

RESOLUTION NO. 93/V/2019

of the Management Board of the company TAURON Polska Energia S.A.

of 29 March 2019

concerning: the adoption of the “Consolidated financial statements of TAURON Polska Energia S.A. Capital Group for the year ended 31 December 2018 in accordance with the International Financial Reporting Standards as endorsed by the European Union” and the “Consolidated Report of TAURON Polska Energia S.A. Capital Group on payments to governments for the year ended 31 December 2018”

Acting pursuant to § 14(2)(15) in connection with § 20(1)(1) and § 35 (1)(1) of the Articles of Association of TAURON Polska Energia S.A., and Article 55(1) and Article 63c(4) and Article 63g(1) and (4) of the Accounting Act of 29 September 1994 (uniform text, Journal of Laws of 2019, item 351), the Management Board of the Company resolves as follows:

§1

The Management Board of the Company adopts:

- 1) “*Consolidated financial statements of TAURON Polska Energia S.A. Capital Group for the year ended 31 December 2018 in accordance with the International Financial Reporting Standards as endorsed by the European Union*” constituting Appendix no. 1 hereto, consisting of:
 - 1) Consolidated statement of comprehensive income for the year ended 31 December 2018 showing comprehensive income in the amount of PLN 182,523 thousand and net profit for the financial year 2018 in the amount of PLN 207,045 thousand,
 - 2) Consolidated statement of financial standing as at 31 December 2018, which indicates the total balance of assets and liabilities in the amount of PLN 37,097,477 thousand,
 - 3) Consolidated statement of changes in equity for the year ended on 31 December 2018 showing equity increase by the amount of PLN 360,668 thousand,
 - 4) Consolidated statement of cash flows for the year ended 31 December 2018 showing cash flow increase by the amount of PLN 6,619 thousand,
 - 5) Accounting principles (policy) and additional explanatory notes.
- 2) “*Consolidated Report of TAURON Polska Energia S.A. Capital Group on payments to governments for the year ended 31 December 2018*”, constituting Appendix no. 2 hereto.

§2

1. Pursuant to § 20(1)(1) of the Articles of Association of the Company, the Supervisory Board of TAURON Polska Energia S.A. is hereby requested to perform the evaluation of the scope of compliance with the ledgers, documents and the actual state of affairs of *Consolidated financial statements of TAURON Polska Energia S.A. Capital Group for the year ended on 31 December 2018 in accordance with the International Financial Reporting Standards as endorsed by the European Union*, referred to in § 1(1) hereof,
2. Pursuant to Article 63c(4) of the Accounting Act of 29 September 1994 and the Articles of Association of the Company, the Ordinary General Meeting of TAURON Polska Energia

S.A. is hereby requested to examine and approve the *Consolidated financial statements of TAURON Polska Energia S.A. Capital Group for the year ended 31 December 2018 in accordance with the International Financial Reporting Standards as endorsed by the European Union*, referred to in § 1(1) hereof, following the evaluation referred to in section 1.

§3

The execution of this resolution is entrusted, respectively to the scope of responsibilities, to:

- 1) Executive Director for Legal Affairs,
- 2) Executive Director for Accounting and Taxes.

§4

The Vice-President of the Management Board, Marek Wadowski will supervise the execution of this resolution.

§5

The Resolution shall enter into force as of its adoption date.

The resolution was adopted in an open ballot by 4 votes for.

Signatures of Management Board Members present at the meeting:

President of the Board - Filip Grzegorzczak

Vice-President of the Board - Jarosław Broda

Vice-President of the Board - Kamil Kamiński

Vice-President of the Board - Marek Wadowski