

RESOLUTION NO. 23/V/2020
of the Supervisory Board of the company TAURON Polska Energia S.A.
of 31 March 2020

concerning: the evaluation of the Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2019 in accordance with the International Financial Reporting Standards as endorsed by the European Union.

Acting pursuant to Article 382 § 3 of the Commercial Companies Code and § 20(1)(1) of the Articles of Association of the Company, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

§ 1

Following the analysis of financial information reliability conducted by the Audit Committee of the Supervisory Board of TAURON Polska Energia S.A., the Supervisory Board positively evaluates the *Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2019 in accordance with the International Financial Reporting Standards as endorsed by the European Union* which consist of:

- 1) Statement of comprehensive income for the year ended 31 December 2019 showing negative comprehensive income in the amount of PLN (451,659) thousand and net loss for the financial year 2019 in the amount of PLN (462,830) thousand,
- 2) Statement of financial standing as at 31 December 2019, which indicates the total balance of assets and liabilities in the amount of PLN 30,485,129 thousand,
- 3) Statement of changes in equity for the year ended 31 December 2019 showing equity decrease by the amount of PLN 451,659 thousand,
- 4) Statement of cash flows for the year ended on 31 December 2019 showing net cash flow increase of by the amount of PLN 1,510,954 thousand,
- 5) Accounting principles (policy) and additional explanatory notes.

in terms of their compliance with the ledgers, documents and the actual state of affairs and requests the Ordinary General Meeting of the Company to examine and approve the aforementioned documents.

§ 2

The Resolution shall enter into force as of the day of its adoption.

***The resolution was adopted in an open ballot:
by 9 votes for, 0 votes against and 0 votes abstaining.***

Signatures of the present Members of the Supervisory Board

Chair of the Supervisory Board – Beata Chłodzińska

Vice-Chair of the Supervisory Board – Teresa Famulska

Secretary of the Supervisory Board – Jacek Szyke

Member of the Supervisory Board – Barbara Łasak-Jarszak

Member of the Supervisory Board – Grzegorz Peczkis

Member of the Supervisory Board – Jan Płudowski

Member of the Supervisory Board – Marcin Szlenk

Member of the Supervisory Board – Andrzej Śliwka

Member of the Supervisory Board – Katarzyna Taczanowska