

Fact Sheet

#TAURONGreenTurn



2019

as of 31 December 2019

ABOUT TAURON GROUP

TAURON Group is one of the largest companies and second largest vertically integrated electrical utility Group in Poland.

TAURON Group's operations cover all elements of the electricity value chain. The Group employs approx. 26 thousand people. Since 2010 TAURON's shares are listed on the Warsaw Stock Exchange.

The Company is included in the following indices (among others): MSCI Emerging Markets, WIG20, WIG30, WIG-ESG.

MARKET POSITION

Largest electricity distributor in Poland
Share in electricity distribution to final customers - approx. **38%**

Second largest electricity supplier in Poland
Share in electricity supply to final customers - approx. **26%**

Approx. 29% of Poland's thermal coal resources are controlled by TAURON

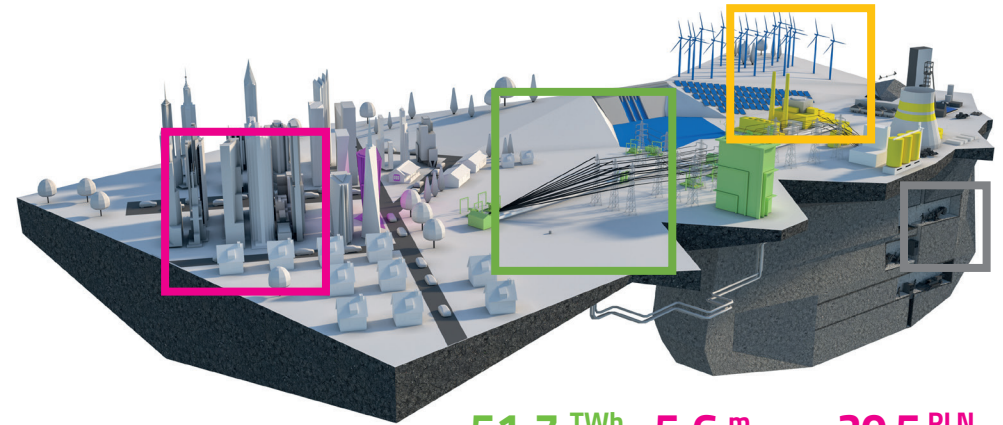
TAURON GROUP'S OPERATIONS

Sales of electricity and gas

Distribution of electricity

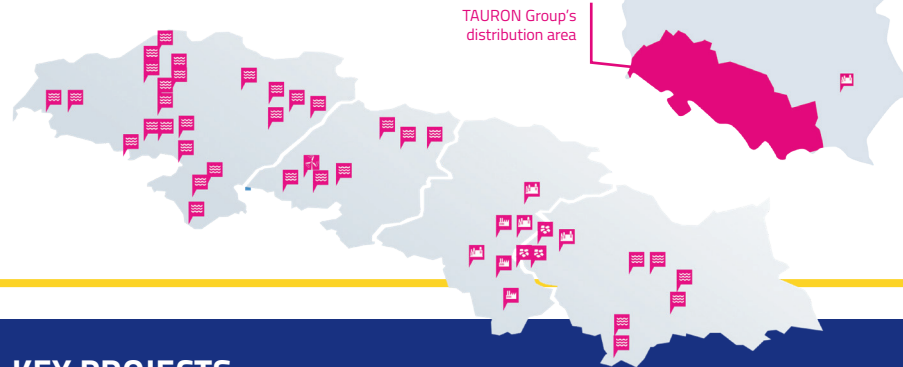
Generation of electricity and heat

Production of hard coal

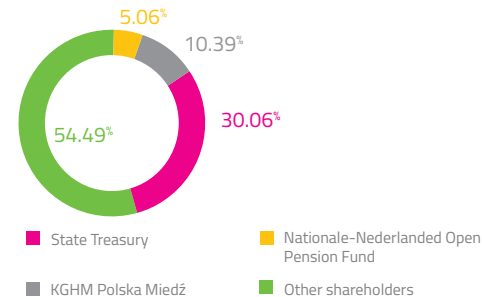


GROUP'S ASSETS

- Wind farms
- Hydroelectric power plants
- Hard coal fired CHPs
- Hard coal mines
- Hard coal fired power plants



SHAREHOLDING STRUCTURE



51.7 TWh
Distributed electricity

5.6 m
No. of Group's customers

20.5 PLN bn
Sales revenue

3.8 m tonnes
Hard coal production

5.0 GW
Installed capacity

13.9 TWh
Gross electricity generation

KEY PROJECTS

2019

100% Acquisition of wind farms with the capacity of 180 MW

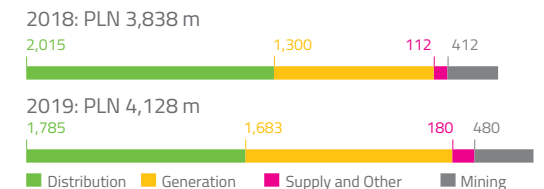
2020

97% Construction of hard coal fired unit at Jaworzno - capacity: 910 MWe

86% Construction of CCGT unit at Stalowa Wola - capacity: 450 MWe

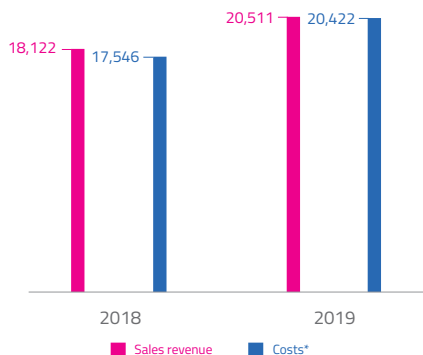
90% Implementing heat production at Łągisza Power Plant - modernizing the 460 MW turbine

CAPITAL EXPENDITURES by segment (PLN m)



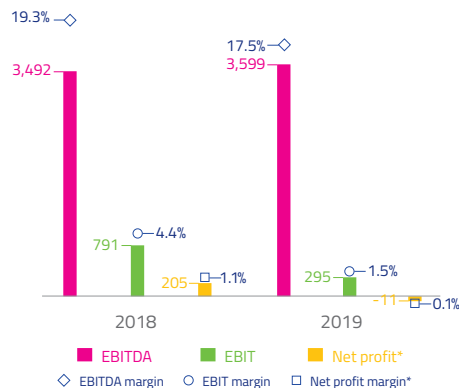
SELECTED FINANCIAL DATA (PLN m)

Sales revenue and costs



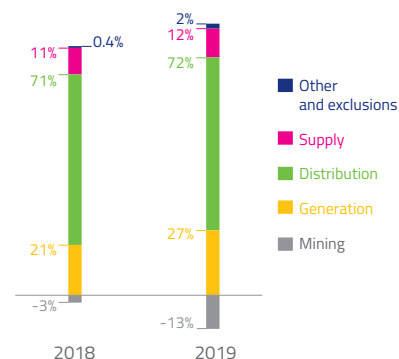
* Costs of sales, selling and distribution expenses, administrative expenses

Financial results and realized margins



* Net profit and net profit margin attributable to shareholders of the parent company

EBITDA STRUCTURE



KEY SEGMENTS' RESULTS (2019)

| (PLN m) | Distribution | Generation | Supply | Mining |
|---------------|--------------|------------|--------|--------|
| Sales revenue | 6,595 | 4,923 | 14,908 | 944 |
| EBITDA | 2,606 | 984 | 429 | -500 |
| EBIT | 1,444 | -129 | 382 | -1,392 |

BUSINESS MODEL



MAJOR EVENTS

- April 17** - Affirming by Fitch Ratings of the BBB long term ratings in domestic and foreign currency with a stable outlook and granting the hybrid bonds of the BB+ rating in domestic and foreign currency and the BBB+ domestic rating
- May 27** - Green Turn of TAURON - adoption of the update of TAURON Group's strategic directions
- September 3** - Signing of the transaction documents related to the acquisition of five wind farms with the capacity of 180 MW for EUR 137 million
- October 16** - Award of "The Best of The Best" prize, the special prize for the best integrated report and the honorable mention for the best statement on applying corporate governance in "The Best Annual Report"
- December 16** - Signing of a contract for the purchase of a photovoltaic farm project with the capacity of 6 MW in Choszczno municipality
- December 19** - Signing of the five year loan agreement worth PLN 750 million with the Intesa Sanpaolo bank to finance expenditures related to renewable energy, investments in electricity distribution grids as well as refinance the existing debt

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