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TAURON POLSKA ENERGIA S.A.

Information regarding the determination of a price of the Offer Shares, the final number of the Offer Shares to be offered in the Offering and the final number of the Offer Shares to be offered to individual investor categories.

This information has been published pursuant to art. 54 section 3 of the Public Offering Act.

The terms written in capital letters in this announcement have been defined in the Prospectus in Chapter 28 (*Definitions*).

In accordance with the Prospectus, the following information has been made publicly available:

On 22 June 2010, upon the completion of the bookbuilding process among the Institutional Investors, the Selling Shareholder in agreement with the Global Joint Bookrunners decided that:

- (i) the Offer Price for Retail Investors and the Offer Price for Institutional Investors amounted to PLN 0.57 per each Offer Share with a par value of PLN 1.

With respect to the Share Consolidation, the Offer Price for Retail Investors and the Offer Price for Institutional Investors is nine times the Offer Price indicated above and amounts to PLN 5.13 per each Offer Share with a par value of PLN 9.

- (ii) the final number of the Offer Shares to be offered in the Offering amounted to 7,389,300,798 Offer Shares with a par value of PLN 1 each,

With respect to the Share Consolidation, the final number of the Offer Shares to be offered in the Offering amounted to 821,033,422 Offer Shares with a par value of PLN 9 each.

- (iii) the final number of the Offer Shares to be offered to: (i) Retail Investors amounted to 1,847,325,195 Offer Shares with a par value of PLN 1 each (25% of the final number of the Offer Shares to be offered in the Offering) and (ii) Institutional Investors – 5,541,975,603 Offer Shares with a par value of PLN 1 each.

With respect to the Share Consolidation, the final number of the Offer Shares to be offered to (i) Retail Investors amounted 205,258,355 Offer Shares with a par value of PLN 9 each (25% of the final number of the Offer Shares to be offered in the Offering after Share Consolidation) and (ii) Institutional Investors – 615,775,067 Offer Shares with a par value of PLN 9 each.

Moreover, the Selling Shareholder informs that Retail Investors have placed valid purchase orders for the number of the Offer Shares representing in total over 25% of the final number of the Offer Shares to be offered in the Offering. Therefore, in accordance with the Prospectus (see Chapter 22 (*Terms of the Offering*)), the number of shares ordered by Individual Investors will be reduced in accordance with the Maximum Allotment Principle. Information about the maximum number of the Offer Shares to be allotted to one order will be publicly announced not later than on the day of registration of the Offer Shares in the securities accounts of Retail investors, in the form of an amendment to the Prospectus pursuant to Article 52 of the Act on Public Offering.

This information has been prepared for promotional purposes only and should not, in any case, be treated as an offer to sell or an invitation to buy any securities of Tauron Polska Energia S.A. ("Company"). The prospectus ("Prospectus") prepared in connection with initial public offering of shares in Tauron in the territory of Poland and admission of Tauron shares to trading on Warsaw Stock Exchange ("WSE") has been approved by the Polish Financial Supervision Authority which is the financial regulatory authority in Poland on May 27, 2010 and is the only binding document that includes information about the Company, the securities of the Company and the Offering. The Prospectus has been published on the Company's website (www.tauron-pe.pl) and on the website of UniCredit CAIB Poland S.A. (www.ca-ib.pl).

This material may be distributed and is intended only for persons, who (1) are outside the territory of the United Kingdom of Great Britain and Northern Ireland or (ii) have professional experience in the field of investments as understood under Article 19(5) of the Financial Promotion Order of 2005 issued based on Financial Services and Markets Act 2000 as amended ("Order") and (iii) form business entities of high net value, as defined in Article 48(2)(a) to (d) of the Order; or (iv) persons who may be legally given this material in another manner (all persons specified in items (i), (ii), (iii) and (iv) jointly, hereinafter referred to as "adequate persons"). Information contained in this material may not be browsed, distributed or given (directly or indirectly) and may not constitute a basis for actions for any person who is not as adequate person.

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