

RESOLUTION NO. 84/VII/2026
of the Management Board of TAURON Polska Energia S.A.
of 30 March 2026

concerning: the motion to the General Meeting of TAURON Polska Energia S.A. regarding the method of distributing net profit for the financial year 2025 and to the Supervisory Board to assess the motion

Acting pursuant to § 14 section 2 item 15) in connection with § 20 section 1 item 2), § 35 section 1 item 3), and § 40 sections 1-4 of the Articles of Association of TAURON Polska Energia S.A. and Article 382 § 3 item 2) and Article 395 § 2 item 2) of the Commercial Companies Code, the Management Board of the Company resolves as follows:

§ 1

The Ordinary General Meeting of TAURON Polska Energia S.A. is hereby requested to:

- 1) distribute net profit of TAURON Polska Energia S.A. for the financial year 2025 covering the period from 1 January 2025 to 31 December 2025 in the amount of PLN 3,307,275,149.43 (in words: three billion three hundred seven million two hundred seventy five thousand one hundred forty nine zlotys and forty three/100) in the following way:
 - a) the amount of PLN 350,509,878.80 (in words: three hundred fifty million five hundred nine thousand eight hundred seventy eight zlotys and eighty/100) to be allocated to payment of dividend to the Company's shareholders, which means PLN 0.20 (in words twenty/100),
 - b) the amount of PLN 2,956,765,270.63 (in words: two billion nine hundred fifty six million seven hundred sixty five thousand two hundred seventy zlotys and sixty three/100) to be allocated to the Company's reserve capital,
- 2) to set the dividend record date as 17 June 2026,
- 3) to set the dividend payment date as 2 July 2026.

The justification for the motion referred to in § 1 is attached to this resolution.

§ 2

The Supervisory Board of TAURON Polska Energia S.A. is hereby requested to evaluate the motion concerning the method of distributing net profit of the Company for the financial year 2024, referred to in § 1 hereof.

§ 3

The execution of this resolution is entrusted, respectively to the scope of responsibilities, to:

- 1) Executive Director for Accounting and Taxes,
- 2) Executive Director for Financial Management,
- 3) Executive Director for Controlling.

§ 4

The Vice President of the Management Board, Krzysztof Surma will supervise the execution of this resolution.

§ 5

The Resolution shall enter into force as of the day of its adoption.

The resolution was adopted in an open ballot by 4 votes for.

Signatures of Management Board members present at the meeting:

President of the Management Board – Grzegorz Lot

Vice President of the Management Board – Michał Orłowski

Vice President of the Management Board – Krzysztof Surma

Vice President of the Management Board – Krzysztof Zawadzki

SUBSTANTIATION

to the motion of the Management Board to the Ordinary general Meeting of TAURON Polska Energia S.A. concerning distribution of net profit for the financial year 2025 by allocating it to dividend payment and increase of the Company's reserve capital

Pursuant to Article 395 § 2 item 2) of the Commercial Companies Code the agenda of an ordinary general meeting should include the adoption of a resolution on the distribution of profits or the coverage of losses.

The Management Board of TAURON Polska Energia S.A. recommends to distribute the net profit for financial year ended on 31 December 2025 in the amount of **PLN 3,307,275,149.43** in the following way:

- the amount of **PLN 350,509,878.80** (in words: three hundred fifty million five hundred nine thousand eight hundred seventy eight zlotys and eighty/100) to be allocated to payment of dividend to the Company's shareholders, which means PLN 0.20 (in words twenty/100),
- the amount of **PLN 2,956,765,270.63** (in words: two billion nine hundred fifty six million seven hundred sixty five thousand two hundred seventy zlotys and sixty three/100) to be allocated to the Company's reserve capital

The above recommendation is justified by:

- the financial results achieved by TAURON Group for 2025 (EBITDA of **PLN 7,511 million**, net profit of **PLN 3,315 million**),
- stable liquidity position and stable financing structure (availability of financing **12 months** in advance),
- investment requirements resulting from implementation of the adopted Strategy (capital expenditures of **PLN 100 billion** for energy transition in the perspective of 2024-2035) and the resulting requirement to maintain debt at a safe level.

Taking into account the above as well as the principles defined in the Best Practice of WSE Listed Companies 2021, the Management Board decided it is justified to pay dividend earlier than assumed in the dividend policy adopted in 2024. An earlier resumption of dividend payments represents a balanced approach that involves allocating a portion of profits to dividend payments in line with shareholders' expectations, while allocating the remainder to spare capital in connection with the implementation of the investment program.

The level of spare capital required by applicable regulations was achieved in 2025. As of 31 December 2025 it amounted to PLN 2,948,858,237.92.

The Management Board recommends to set dividend record date at **17 June 2026** and dividend payment date at **2 July 2026**.

The final decision concerning distribution of net profit for 2025 shall be taken by the Ordinary General Meeting of TAURON Polska Energia S.A.

Signatures of Management Board members present at the meeting:

President of the Management Board – Grzegorz Lot

Vice President of the Management Board – Michał Orłowski

Vice President of the Management Board – Krzysztof Surma

Vice President of the Management Board – Krzysztof Zawadzki