

RESOLUTION NO. 96/V/2019
of the Management Board of TAURON Polska Energia S.A.
of 29 March 2019

concerning: the motion to the Ordinary General Meeting of TAURON Polska Energia S.A.
regarding covering the net loss incurred by TAURON Polska Energia S.A. for
the financial year 2018

Acting pursuant to § 14(2)(15) and § 35(1)(3) of the Articles of Association of TAURON Polska Energia S.A. and Article 382 § 3, Article 395 § 2(2) of the Commercial Companies Code, the Management Board of the Company resolves as follows:

§ 1

The Ordinary General Meeting of TAURON Polska Energia S.A. is hereby requested to decide on covering the net loss incurred by TAURON Polska Energia S.A. for the financial year 2018, spread over the period from 1 January 2018 to 31 December 2018 in the amount of PLN (1,709,852,955.76) (in words: one billion seven hundred and nine million eight hundred fifty two thousand nine hundred fifty five zlotys 76/100), from the supplementary capital of the Company.

§ 2

Pursuant to § 20(1)(2) of the Articles of Association of TAURON Polska Energia S.A., the Supervisory Board of TAURON Polska Energia S.A. is hereby requested to evaluate the motion concerning the method of covering net loss of the Company for the financial year 2018, referred to in § 1 hereof.

§ 3

The execution of this resolution is entrusted, respectively to the scope of responsibilities, to:

- 1) Executive Director for Legal Affairs,
- 2) Executive Director for Accounting and Taxes,
- 3) Executive Director for Controlling

§ 4

The Vice-President of the Management Board, Marek Wadowski will supervise the execution of this resolution.

§ 5

The Resolution shall enter into force as of the day of its adoption.

The resolution was adopted in an open ballot by 4 votes for.

Signatures of Management Board Members present at the meeting:

President of the Board - Filip Grzegorzczuk

Vice-President of the Board - Jarosław Broda

Vice-President of the Board - Kamil Kamiński

Vice-President of the Board - Marek Wadowski