

**RESOLUTION NO. 94/V/2019**  
**of the Management Board of the company TAURON Polska Energia S.A.**  
**of 29 March 2019**

***concerning: the adoption of the Financial statements of TAURON Polska Energia S.A.  
for the year ended 31 December 2018 in accordance with the International  
Financial Reporting Standards as endorsed by the European Union.***

Acting pursuant to § 14(2)(15) in connection with § 20(1)(1) and § 35(1)(1) of the Articles of Association of TAURON Polska Energia S.A., and Article 52 of the Accounting Act of 29 September 1994 (uniform text, Journal of Laws of 2019, item 351), the Management Board of the Company resolves as follows:

**§1**

1. The *Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2018 in accordance with the International Financial Reporting Standards as endorsed by the European Union* are hereby adopted, consisting of:

- 1) Statement of comprehensive income for the year ended 31 December 2018 showing comprehensive income in the amount of PLN (1,729,519) thousand and net loss for the financial year 2018 in the amount of PLN (1,709,853) thousand,
- 2) Statement of financial standing as at 31 December 2018, which indicates the total balance of assets and liabilities in the amount of PLN 29,512,990 thousand,
- 3) Statement of changes in equity for the year ended 31 December 2018 showing equity decrease by the amount of PLN 2,118,070 thousand,
- 4) Statement of cash flows for the year ended 31 December 2018 showing net cash flow decrease of PLN 802 thousand,
- 5) Accounting principles (policy) and additional explanatory notes.

2. The *Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2018 in accordance with the International Financial Reporting Standards as endorsed by the European Union*, referred to in section 1 constitute Appendix hereto.

**§2**

1. Pursuant to § 20(1)(1) of the Articles of Association of the Company, the Supervisory Board of TAURON Polska Energia S.A. is hereby requested to perform the evaluation of the *Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2018 in accordance with the International Financial Reporting Standards as*

*endorsed by the European Union*, referred to in §1 hereof, in terms of their compliance with the ledgers, documents and the actual state of affairs.

2. Pursuant to § 35 (1)(1) of the Articles of Association of the Company, the Ordinary General Meeting of TAURON Polska Energia S.A. is hereby requested to examine and evaluate *the Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2018 in accordance with the International Financial Reporting Standards as endorsed by the European Union*, referred to in § 1 hereof, following the evaluation referred to in Section 1.

### **§3**

The execution of this resolution is entrusted, respectively to the scope of responsibilities, to:

- 1) Executive Director for Legal Affairs,
- 2) Executive Director for Accounting and Taxes.

### **§4**

The Vice-President of the Management Board, Marek Wadowski will supervise the execution of this resolution.

### **§5**

The Resolution shall enter into force as of its adoption date.

***The resolution was adopted in an open ballot by 4 votes for.***

### **Signatures of Management Board Members present at the meeting:**

President of the Board - Filip Grzegorzczak

Vice-President of the Board - Jarosław Broda

Vice-President of the Board - Kamil Kamiński

Vice-President of the Board - Marek Wadowski