

RESOLUTION NO. 14/V/2018
of the Supervisory Board of the company TAURON Polska Energia S.A.
of 12 March 2018

concerning the evaluation of the “Consolidated financial statements of TAURON Polska Energia S.A. Capital Group for the year ended on 31 December 2017 compliant with the International Financial Reporting Standards approved by the European Union” and the Consolidated Report of TAURON Polska Energia S.A. Capital Group on payments to governments for the year ended on 31 December 2017

Acting pursuant to Article 382 § 3 of Commercial Companies Code and § 20(1)(1) of the Company Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

§ 1

Following the analysis of financial information reliability conducted by the Audit Committee of the Supervisory Board of TAURON Polska Energia S.A., the Supervisory Board positively evaluates:

1. *“Consolidated financial statements of TAURON Polska Energia S.A. Capital Group for the year ended on 31 December 2017 compliant with the International Financial Reporting Standards approved by the European Union”* consisting of:
 - 1) Consolidated statement of comprehensive income for the year ended on 31 December 2017 showing comprehensive income in the amount of PLN 1,389,312 thousand and net profit for the financial year 2017 in the amount of PLN 1,382,946 thousand,
 - 2) Consolidated statement of financial standing as at 31 December 2017, which indicates the total balance of assets and liabilities in the amount of PLN 35,792,021 thousand,
 - 3) Consolidated statement of changes in equity for the year ended on 31 December 2017 showing equity increase by the amount of PLN 1,388,495 thousand,
 - 4) Consolidated statement of cash flows for the year ended on 31 December 2017 showing cash flow increase by the amount of PLN 446,620 thousand,
 - 5) Accounting principles (policy) and additional explanatory notes, in terms of their compliance with the ledgers, documents and the actual state of affairs and requests the Ordinary General Meeting of the Company to examine and approve the aforementioned documents.

2. *“Consolidated Report of TAURON Polska Energia S.A. Capital Group on payments to governments for the year ended 31 December 2017”.*

§ 2

The Resolution shall enter into force as of the day of its adoption.

The resolution was adopted in an open ballot

by 7 votes for, 0 votes against and 0 votes abstaining.

Signatures of the Supervisory Board members presented at the meeting:

Chairperson of the Supervisory Board - Beata Chłodzińska

Vice-Chairperson of the Supervisory Board - Teresa Famulska

Secretary of the Supervisory Board - Jacek Szyke

Member of the Supervisory Board - Barbara Łasak - Jarszak

Member of the Supervisory Board - Paweł Pampuszko

Member of the Supervisory Board - Jan Płudowski

Member of the Supervisory Board - Agnieszka Woźniak