

RESOLUTION NO. 105/IV/2017
of the Management Board of TAURON Polska Energia S.A.
of 13 March 2017

concerning the approval of the "Report of the Management Board on the operations of TAURON Polska Energia S.A. Capital Group for the financial year 2016"

Acting pursuant to § 14(2)(15) in conjunction with § 20(1)(1) and § 35 (1)(1) of the Articles of Association of TAURON Polska Energia S.A., and Article 55(2a) and Article 63c(4) of the Accounting Act of 29 September 1994 (uniform text, Journal of Laws no. 2013 item 330, as amended), the Management Board of the Company resolves as follows:

§1

1. The *Report of the Management Board on the operations of TAURON Polska Energia S.A. Capital Group for the financial year 2016* covering the period from 1 January 2016 to 31 December 2016 is hereby adopted.
2. The report referred to in section 1 constitutes the Appendix hereto.

§2

1. Pursuant to § 20 (1)(1) of the Company Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. is hereby requested to perform the evaluation of the *Report of the Management Board on the operations of TAURON Polska Energia S.A. Capital Group for the financial year 2016* referred to in § 1 hereof in terms of its compliance with the ledgers, documents and the actual state of affairs,
2. Pursuant to § 35 (1)(1) of the Company Articles of Association, the Ordinary General Meeting of TAURON Polska Energia S.A. is hereby requested to examine and evaluate the *Report of the Management Board on the operations of TAURON Polska Energia S.A. Capital Group for the financial year 2016* referred to in § 1 hereof following the evaluation referred to in Section 1.

§3

The execution of this resolution is entrusted, respectively to the scope of responsibilities, to:

- 1) Executive Director for Legal Affairs,
- 2) Executive Director for Public Relations.

§4

The President of the Management Board, Filip Grzegorzcyk will supervise the execution of this resolution.

§5

The Resolution shall enter into force as of its adoption date.

The resolution was adopted in an open ballot by 4 votes for.