

RESOLUTION NO. 20/IV/2017
of the Supervisory Board of TAURON Polska Energia S.A.
of 15 March 2017

***concerning: the evaluation of the Management Board motion to the General Meeting
related to covering the loss for the financial year 2016***

Acting pursuant to Article 382 § 3 of Commercial Companies Code and § 20(1)(2) of the Company Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

§ 1

The Supervisory Board positively evaluates the motion of the Management Board to the General Meeting of TAURON Polska Energia S.A. Expressed in the Resolution of the Management Board No. 109/IV/2017 of 13 March 2017 concerning covering the net loss incurred by TAURON Polska Energia S.A. for the financial year 2016 covering the period from 1 January 2016 to 31 December 2016 in the amount of PLN 166,252,898.52 (say one hundred sixty six million two hundred fifty two thousand eight hundred ninety eight and 52/100) from the Company reserve capital.

§ 2

The Resolution shall enter into force as of the day of its adoption.

The resolution was adopted in an open ballot by 8 votes for, 0 votes against and 0 votes abstaining.