

**RESOLUTION NO. 18/IV/2017**  
**of the Supervisory Board of TAURON Polska Energia S.A.**  
**of 15 March 2017**

***concerning the evaluation of the “Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2016, compliant with the International Financial Reporting Standards approved by the European Union”***

Acting pursuant to Article 382 § 3 of Commercial Companies Code and § 20(1)(1) of the Company Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

**§ 1**

The Supervisory Board positively evaluates the *“Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2016 prepared in accordance with International Financial Reporting Standards approved by the European Union”* comprising:

- 1) Statement of comprehensive income for the year ended on 31 December 2016 showing comprehensive negative income in the amount of PLN 62,229 thousand and net loss for the financial year 2016 in the amount of PLN 166,253 thousand,
- 2) Statement of financial standing as at 31 December 2016, which indicates the total balance of assets and liabilities in the amount of PLN 27.672.376,
- 3) Statement of changes in equity for the year ended on 31 December 2016 showing equity decrease of PLN 62,229 thousand,
- 4) Statement of cash flows for the year ended on 31 December 2016 showing net cash flow decrease of PLN 366,266 thousand,
- 5) Accounting principles (policy) and additional explanatory notes.

in terms of their compliance with the ledgers, documents and the actual state of affairs and requests the Ordinary General Meeting of the Company to examine and approve the aforementioned document.

**§ 2**

The Resolution shall enter into force as of the day of its adoption.

***The resolution was adopted in an open ballot by 8 votes for, 0 votes against and 0 votes abstaining.***