

RESOLUTION NO. 16/IV/2017
of the Supervisory Board of TAURON Polska Energia
S.A. Company of 15 March 2017

concerning the approval of the “Consolidated financial statements of TAURON Polska Energia S.A. Capital Group for the year ended 31 December 2016 prepared in accordance with International Financial Reporting Standards approved by the European Union” and the Consolidated Report of TAURON Polska Energia S.A. Capital Group on payments to governments for the year ended 31 December 2016

Acting pursuant to Article 382 § 3 of Commercial Companies Code and § 20(1)(1) of the Company Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

§ 1

The Supervisory Board positively evaluates:

1. the *“Consolidated financial statements of TAURON Polska Energia S.A. Capital Group for the year ended 31 December 2016 prepared in accordance with International Financial Reporting Standards approved by the European Union”* comprising:
 - 1) Consolidated statement of comprehensive income for the year ended on 31 December 2016 showing comprehensive income in the amount of PLN 647,885 thousand and net profit for the financial year 2016 in the amount of PLN 370,137 thousand,
 - 2) Consolidated statement of financial standing as at 31 December 2016, which indicates the total balance of assets and liabilities in the amount of PLN 33,456,894,
 - 3) Consolidated statement of changes in equity for the year ended on 31 December 2016 showing equity increase by the amount of PLN 631,161 thousand,
 - 4) Consolidated statement of cash flows for the year ended on 31 December 2016 showing net cash flow increase by the amount of PLN 27,018 thousand,
 - 5) Accounting principles (policy) and additional explanatory notes, in terms of their compliance with the ledgers, documents and

the actual state of affairs and requests the Ordinary General Meeting of the Company to examine and approve the aforementioned document.

2. The *“Consolidated Report of TAURON Polska Energia S.A. Capital Group on payments to governments for the year ended 31 December 2016”*.

§ 2

The Resolution shall enter into force as of the day of its adoption.

The resolution was adopted in an open ballot by 8 votes for, 0 votes against and 0 votes abstaining.