

RESOLUTION NO. 130/IV/2016
of the Management Board of TAURON Polska Energia S.A.
of 8 March 2016

on: motion to the General Meeting of TAURON Polska Energia S.A. concerning covering the loss for the year 2015.

Acting pursuant to § 14 section 2 item 15) and § 40 of the Articles of Association of TAURON Polska Energia S.A. and Article 382 § 3 and Article 395 § 2 item 2) of Commercial Companies Code, the Management Board resolve as follows:

§ 1

A motion is presented to the General Meeting to cover the net loss generated by the Company in the year 2015 covering period from 1 January 2015 to 31 December 2015 in the amount of PLN 3,453,908,315.26 (say three billion four hundred fifty three million nine hundred eight thousand three hundred fifteen and 26/100) from reserve capital of the Company.

§ 2

Acting pursuant to § 20 section 1 item 2) and § 36 of the Articles of Association of TAURON Polska Energia S.A. a motion is presented to the Supervisory Board of TAURON Polska Energia S.A. to evaluate the motion concerning covering the loss of the Company for the year 2015 referred to in § 1 hereof.

§ 3

Execution of this resolution is hereby assigned, according to the scope of responsibilities, to:

- 1) Director of Corporate Bodies Department,
- 2) Director of Accounting and Taxes Department,
- 3) Director of Finances Management Department.

§ 4

Execution of this resolution will be supervised by the President of the Management Board, Remigiusz Nowakowski.

§ 5

The resolution comes into force as of its adoption date.

The resolution was adopted in an open ballot by 5 votes for.