

RESOLUTION NO. 128/IV/2016
of the Management Board of TAURON Polska Energia S.A.
of 8 March 2016

on: adoption of the report of the Management Board on operations of TAURON Polska Energia S.A. for the year 2015.

Acting pursuant to §14 section 2 item 15) in connection with § 20 section 1 item 1) and § 35 section 1 item 1) of the Articles of Association of TAURON Polska Energia S.A. and Article 49 section 1 of the Accounting Act dated 29 September 1994 (uniform text Journal of Laws of 2013, item 330, as amended), the Management Board resolve as follows:

§ 1

1. To adopt the report of the Management Board on operations of TAURON Polska Energia S.A. for the year 2015 covering the period from 1 January 2015 to 31 December 2015.

2. The report referred to in section 1 is enclosed herewith.

§ 2

1. Acting pursuant to § 20 section 1 item 1) of the Company's Articles of Association, a motion is submitted to the Supervisory Board to evaluate the report on the operations of the Company referred to in § 1 hereof in terms of its conformity with the ledgers, documents and actual state of affairs.

2. Acting pursuant to § 35 section 1 item 1) of the Company's Articles of Association, a motion is submitted to the General Meeting to examine and approve the report of the Management Board referred to in § 1 hereof, after the evaluation referred to in section 1 has been completed.

§ 3

Execution of this resolution is hereby assigned, according to the scope of responsibilities, to:

- 1) Director of Corporate Bodies Department,
- 2) Director of Communications and PR Department.

§ 4

Execution of this resolution will be supervised by the President of the Management Board, Remigiusz Nowakowski.

§ 5

The resolution comes into force as of its adoption date.

The resolution was adopted in an open ballot by 5 votes for.