

RESOLUTION NO. 25/IV/2016
of the Supervisory Board of TAURON Polska Energia S.A.
of 8 March 2016

on: adoption of the Report on the operations of the Supervisory Board in the financial year 2015

Acting pursuant to Article 382 § 1 of Commercial Companies Code, § 19 of the Company's Articles of Association and "Best Practices of WSE Listed Companies 2016", the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

§ 1

1. The Supervisory Board approves the *Report on the operations of the Supervisory Board in the financial year 2015* including, among others,

- 1) an assessment of the Company's standing including an assessment of internal control, risk management and compliance systems and the internal audit function,
- 2) assessment of the Company's compliance with the disclosure obligations concerning compliance with the corporate governance principles,
- 3) assessment of the rationality of the Company's policy of sponsorship, charity or other similar activities,
- 4) assessment of fulfilment of the criteria of independence by members of the Supervisory Board.

2. Report referred to in section 1 is submitted by the Supervisory Board to the Ordinary General Meeting of the Company.

§ 2

The Supervisory Board applies to the Company's Ordinary General Meeting for acknowledgment of fulfillment of duties performed by the Supervisory Board Members in the financial year 2015.

§ 3

The resolution comes into force as of its adoption date.

The resolution was adopted in an open ballot by 9 votes for, 0 votes against and 0 votes abstaining.