

**RESOLUTION NO. 18/IV/2016**  
**of the Supervisory Board of TAURON Polska Energia S.A.**  
**of 8 March 2016**

***on: evaluation of Consolidated financial statements of TAURON Polska Energia S.A. Capital Group prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2015.***

Acting pursuant to Article 382 § 3 of Commercial Companies Code and § 20 section 1 item 1) of the Company's Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

**§ 1**

The Supervisory Board positively evaluates the Consolidated financial statements of TAURON Polska Energia S.A. Capital Group prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2015 that include:

- 1) Consolidated statement of comprehensive income for the year ended 31 December 2015, showing total negative revenues in the amount of PLN 1,682,139 thousand and net loss for the financial year 2015 in the amount of PLN 1,804,215 thousand,
- 2) Consolidated statement of financial position as of 31 December 2015 showing on the side of assets and liabilities the amount of PLN 32,071,433 thousand,
- 3) Consolidated statement of changes in equity for the year ended 31 December 2015 showing a decrease of equity in the amount of PLN 1,948,407 thousand,
- 4) Consolidated statement of cash flows for the year ended 31 December 2015 showing decrease of net cash in the amount of PLN 1,080,356 thousand,
- 5) Summary of significant accounting policies and other explanatory notes.

in terms of compliance with the ledgers and the actual state of affairs and requests its examination and adoption by the Ordinary General Meeting.

**§ 2**

The resolution comes into force as of its adoption date.

***The resolution was adopted in an open ballot by 9 votes for, 0 votes against and 0 votes abstaining.***