

RESOLUTION NO. 22/IV/2015
of the Supervisory Board of TAURON Polska Energia S.A.
of 23 March 2015

on: evaluation of the motion of the Management Board to the General Meeting of TAURON Polska Energia S.A. concerning distribution of profit for the financial year 2014 and specifying the amount to be allocated for payment of dividend to shareholders.

Acting pursuant to Article 382 § 3 of Commercial Companies Code and § 20 section 1 item 2) of the Company's Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

§ 1

The Supervisory Board positively evaluates the motion of the Management Board to the General Meeting expressed in the Management Board's resolution No. 82/IV/2015 of 16 March 2015 and requesting the following:

1. to distribute the net profit for the financial year 2014 in the amount of PLN 1,146,442,624.92 (say one billion one hundred forty six million four hundred forty two thousand six hundred twenty four PLN and 92/100) as follows:

- 1) to allocate the amount of PLN 262,882,409.10 (say two hundred sixty two million eight hundred eighty two thousand four hundred nine PLN and 10/100) for payment of dividend to shareholders, which means that the dividend per share is PLN 0.15 (say fifteen grosz);
- 2) to allocate the amount of PLN 883,560,215.82 (say eight hundred eighty three million five hundred sixty thousand two hundred fifteen PLN and 82/100) to reserve capital;

2. to determine the dividend record day for 22 July 2015;
3. to determine the dividend payment day for 12 August 2015.

§ 2

The resolution comes into force as of its adoption date.

The resolution was adopted in an open ballot by 8 votes for, 0 votes against and 1 vote abstaining.