

RESOLUTION NO. 4/IV/2015
of the Supervisory Board of TAURON Polska Energia S.A.
of 11 March 2015

on: evaluation of Financial statements of TAURON Polska Energia S.A. prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2014

Acting pursuant to Article 382 § 3 of Commercial Companies Code and § 20 section 1 item 1) of the Company's Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

§ 1

The Supervisory Board positively evaluates the financial statements of TAURON Polska Energia S.A. prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2014 that includes:

- 1) Statement of comprehensive income for the year ended 31 December 2014, showing total revenues after tax in the amount of PLN 1,129,389 thousand and net profit for the financial year 2014 in the amount of PLN 1,146,443 thousand,
- 2) Statement of financial position as of 31 December 2014 showing on the side of assets and liabilities the amount of PLN 30,340,530 thousand,
- 3) Statement of changes in equity for the year ended 31 December 2014 showing an increase of equity in the amount of PLN 796,405 thousand,
- 4) Statement of cash flows for the year ended 31 December 2014 showing decrease of net cash in the amount of PLN 1,267,356 thousand,
- 5) Summary of significant accounting policies and other explanatory notes.

in terms of compliance with the ledgers and the actual state of affairs and requests its examination and adoption by the Ordinary General Meeting.

§ 2

The resolution comes into force as of its adoption date.

The resolution was adopted in an open ballot by 8 votes for, 0 votes against and 0 votes abstaining.