

**RESOLUTION NO. 69/IV/2015**  
**of the Management Board of TAURON Polska Energia S.A.**  
**of 10 March 2015**

***on: adoption of financial statements of TAURON Polska Energia S.A. prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2014.***

Acting pursuant to §14 section 2 item 15) in connection with § 20 section 1 item 1) and § 35 section 1 item 1) of the Articles of Association of TAURON Polska Energia S.A. and Article 52 of the Accounting Act dated 29 September 1994 (uniform text Journal of Laws of 2013, item 330, as amended), the Management Board resolve as follows:

**§ 1**

1. To adopt the Financial statements of TAURON Polska Energia S.A. prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2014, that include:

- 1) Statement of comprehensive income for the year ended 31 December 2014 showing total revenues after tax in the amount of PLN 1,129,389 thousand, and net profit for the financial year 2014 in the amount of PLN 1,146,443 thousand,
- 2) Statement of financial position as of 31 December 2014 showing on the side of assets and liabilities the amount of PLN 30,340,530 thousand,
- 3) Statement of changes in equity for the year ended 31 December 2014 showing an increase of equity in the amount of PLN 796,405 thousand,
- 4) Statement of cash flows for the year ended 31 December 2014 showing increase of net cash in the amount of PLN 1,267,356 thousand,
- 5) Summary of significant accounting policies and other explanatory notes.

2. The financial statements referred to in section 1 are enclosed herewith.

**§ 2**

1. Acting pursuant to § 20 section 1 item 1) of the Company's Articles of Association, a motion is submitted to the Supervisory Board to evaluate the financial statements referred to in § 1 hereof in terms of their conformity with the ledgers, documents and actual state of affairs.

2. Acting pursuant to § 35 section 1 item 1) of the Company's Articles of Association, a motion is submitted to the General Meeting to examine and approve the financial statements referred to in § 1 hereof, after the evaluation referred to in section 1 has been completed.

**§ 3**

Execution of this resolution is hereby assigned, according to the scope of responsibilities, to:

- 1) Director of the Accounting and Taxes Department,
- 2) Director of Corporate Bodies Department,

3) Director of Communications and PR Department.

**§ 4**

Execution of this resolution will be supervised by the President of the Management Board, Dariusz Lubera.

**§ 5**

The resolution comes into force as of its adoption date.

***The resolution was adopted by 5 votes for, 0 votes against, 0 votes abstaining.***