

RESOLUTION NO. 59/III/2014
of the Management Board of TAURON Polska Energia S.A.
of 10 March 2014

on: adoption of Consolidated financial statements of TAURON Polska Energia S.A. Capital Group prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2013.

Acting pursuant to §14 section 2 item 15) in reference to § 20 section 1 item 1) and § 35 section 1 item 1) of the Articles of Association of TAURON Polska Energia S.A. and Article 55 section 1 and Article 63c section 4 of the Accounting Act dated 29 September 1994 (uniform text Journal of Laws of 2013, item 330 as amended), the Management Board resolves as follows:

§ 1

1. To adopt the Consolidated financial statements of TAURON Polska Energia S.A. Capital Group prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2013, that includes:

- 1) Consolidated statement of comprehensive income for the year ended 31 December 2013 showing total revenues after tax in the amount of PLN 1,389,973 thousand and net profit for the financial year in the amount of PLN 1,346,485 thousand,
- 2) Consolidated statement of financial position as of 31 December 2013 showing on the side of assets and liabilities the amount of PLN 32,355,570 thousand,
- 3) Consolidated statement of changes in equity for the year ended 31 December 2013 showing an increase of equity in the amount of PLN 993,479 thousand,
- 4) Consolidated statement of cash flows for the year ended 31 December 2013 showing decrease of net cash in the amount of PLN 350,506 thousand,
- 5) summary of significant accounting policies and other explanatory notes.

2. The financial statements referred to in section 1 are enclosed herewith.

§ 2

1. Acting pursuant to § 20 section 1 item 1) of the Company's Articles of Association, a motion is submitted to the Supervisory Board to evaluate the consolidated financial statements referred to in § 1 hereof in terms of their conformity with the ledgers, documents and actual state of affairs.

2. Acting pursuant to Article 63c section 4 of the Accounting Act of 29 September 2009, a motion is submitted to the General Meeting to examine and approve the consolidated financial statements referred to in § 1 hereof, after the evaluation referred to in section 1 has been completed.

§ 3

Execution of this resolution is hereby assigned, according to the scope of responsibilities, to:

- 1) Director of the Accounting and Taxes Department,
- 2) Director of Corporate Bodies Department,
- 3) Director of Communication and PR Department.

§ 4

Execution of this resolution will be supervised by the President of the Management Board, Dariusz Lubera.

§ 5

The resolution comes into force as of its adoption date.

The resolution was adopted by 5 votes for, 0 votes against and 0 votes abstaining.