

RESOLUTION NO. 132/III/2013
of the Management Board of TAURON Polska Energia S.A.
of 11 April 2013

on: motion to the General Meeting of TAURON Polska Energia S.A. concerning distribution of profit for the year 2012 and specifying the amount to be allocated for payment of dividend to shareholders.

Acting pursuant to § 14 section 2 item 15) and § 40 of the Articles of Association of TAURON Polska Energia S.A. and § 17 section 1 item 11) of the By-laws of the Management Board of TAURON Polska Energia S.A., the Management Board resolve as follows:

§ 1

The Management Board of TAURON Polska Energia S.A. presents a motion to the General Meeting to:

1. allocate the net profit for the financial year 2012 in the amount of PLN 1,435,187,647.37 (say one billion four hundred thirty five million one hundred eighty seven thousand six hundred forty seven PLN and 37/100) as follows

1) allocate the amount of PLN 262,882,409.10 (say two hundred sixty two million eight hundred eighty two thousand four hundred nine PLN and 10/100) for payment of dividend to shareholders, which means that the dividend per share is PLN 0.15 (say fifteen grosz);

2) allocate the amount of PLN 1,172,305,238.27 (say one billion one hundred seventy two million three hundred five thousand two hundred thirty eight and 27/100) to reserve capital;

3. determine the dividend record day for 3 June 2013;

4. determine the dividend payment day for 18 June 2013.

§ 2

A motion is presented to the Supervisory Board of TAURON Polska Energia S.A. to evaluate the motion referred to in § 1 hereof in line with § 36 section 1 of the Articles of Association of TAURON Polska Energia S.A.

§ 3

Execution of this resolution is hereby assigned, according to the scope of responsibilities, to:

- 1) Director of Corporate Bodies Department,
- 2) Director of Accounting and Taxes Department,
- 3) Director of Finances Management Department.

§ 4

Execution of this resolution will be supervised by the President of the Management Board, Dariusz Lubera.

§ 5

The resolution comes into force as of its adoption date.

The resolution was adopted in an open ballot with 4 votes for.

Signatures of Members of the Management Board attending the meeting:

President of the Management Board	Dariusz Lubera
Vice-President of the Management Board	Joanna Schmid
Vice-President of the Management Board	Dariusz Stolarczyk
Vice-President of the Management Board	Krzysztof Zawadzki