

RESOLUTION NO. 14/III/2012
of the Supervisory Board of TAURON Polska Energia S.A.
of 15 March 2012

on: approval of the report on operations of Supervisory Board for the financial year 2011

Acting pursuant to Article 382 § 1 of Commercial Companies' Code and § 19 of the Company's Articles of Association and section 1 item 1) in chapter III of "Best practices for WSE Listed Companies", the Supervisory Board resolve as follows:

§ 1

1. The Supervisory Board approves of the report on operations of the Supervisory Board in the financial year 2011 that includes, among others, a brief evaluation of the Company's standing including systems of internal control and management of risks that are material for the Company, together with enclosed report on operations of the Audit Committee for the financial year 2011 and report on operations of the Nominations and Remunerations Committee for the financial year 2011, which is enclosed herewith.

2. The report referred to in section 1 is submitted by the Supervisory Board to the Ordinary General Meeting of the Company.

§ 2

The Supervisory Board applies to the Ordinary General Meeting to acknowledge the fulfillment of duties by the members of the Company's Management Board performed by them in the financial year 2011.

§ 3

The resolution comes into force as of its adoption date.

The resolution was adopted in an open ballot with 7 votes for, 0 votes against and 0 votes abstaining.

Signatures of Members of the Management Board attending the meeting:

Chairman of the Supervisory Board	Antoni Tajduś
Secretary of the Supervisory Board	Leszek Kozirowski
Member of the Supervisory Board	Włodzimierz Luty
Member of the Supervisory Board	Jacek Kuciński
Member of the Supervisory Board	Jacek Szyke
Member of the Supervisory Board	Marek Ściążko
Member of the Supervisory Board	Agnieszka Trzaskalska