

Fact Sheet

#TAURONGreenTurn



H1 2020

as of 30 June 2020

ABOUT TAURON GROUP

TAURON Group is one of the largest companies and second largest vertically integrated electrical utility Group in Poland.

TAURON Group's operations cover all elements of the electricity value chain. The Group employs approx. 26 thousand people. Since 2010 TAURON's shares are listed on the Warsaw Stock Exchange.

The Company is included in the following indices (among others): MSCI Emerging Markets, WIG20, WIG30, WIG-ESG.

MARKET POSITION

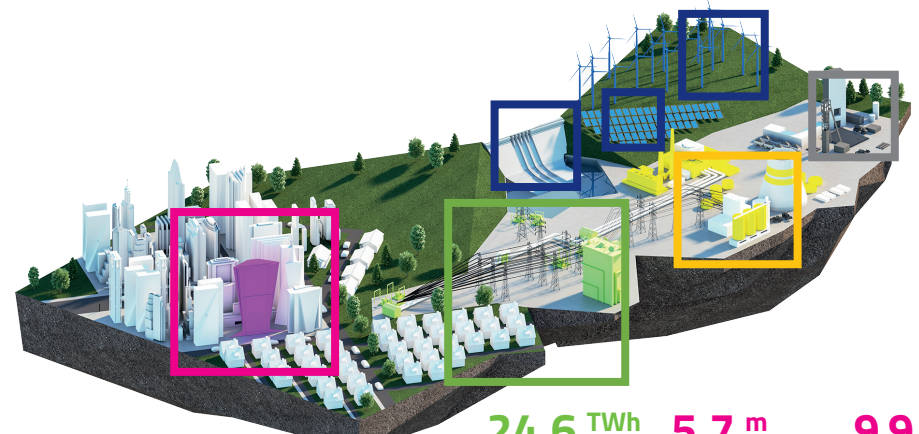
Largest electricity distributor in Poland
Share in electricity distribution to final customers - approx. **35%**

Second largest electricity supplier in Poland
Share in electricity supply to final customers - approx. **25%**

Approx. 29% of Poland's thermal coal resources
are controlled by TAURON

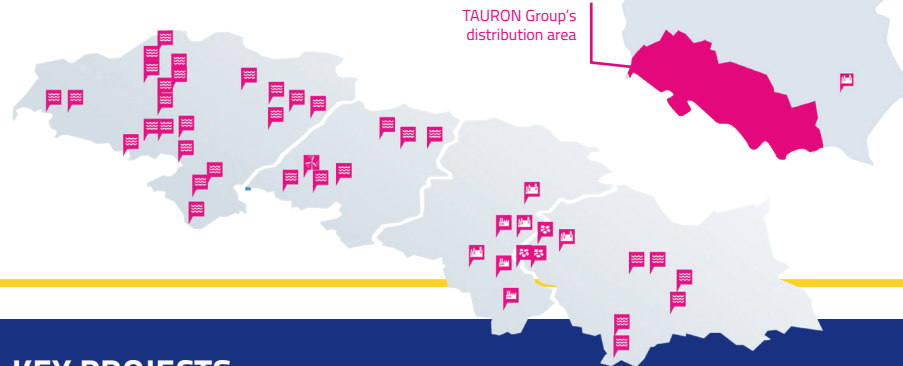
TAURON GROUP'S OPERATIONS

Sales of electricity and gas | Distribution of electricity | Generation of electricity and heat | Generation of electricity from RES | Production of hard coal

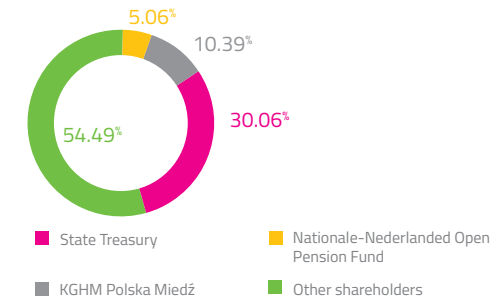


GROUP'S ASSETS

- Wind farms
- Hard coal fired CHPs
- Hydroelectric power plants
- Hard coal mines
- Hard coal fired power plants

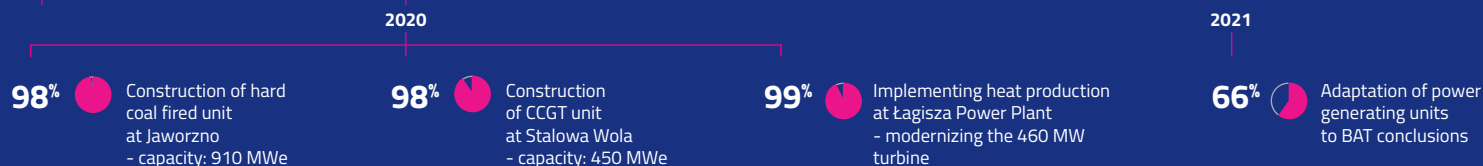


SHAREHOLDING STRUCTURE

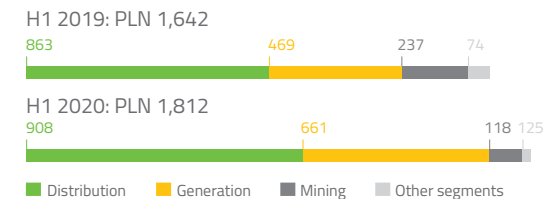


24.6 TWh Distributed electricity
5.7 m No. of Group's customers
9.9 PLN bn Sales revenue
2.5 m tonnes Hard coal production
5.2 GW Installed capacity
660 MW Installed capacity in RES

KEY PROJECTS

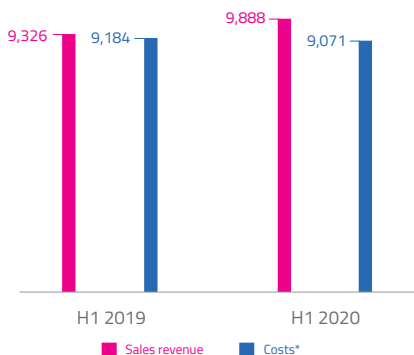


CAPITAL EXPENDITURES by segment (PLN m)



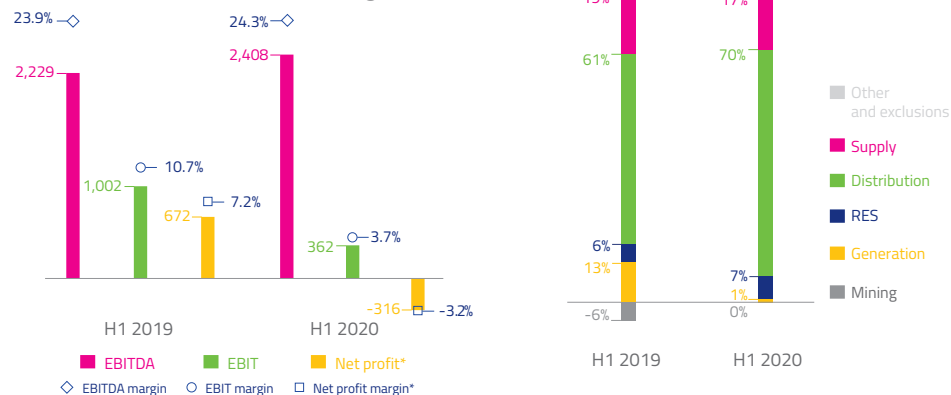
SELECTED FINANCIAL DATA (PLN m)

Sales revenue and costs

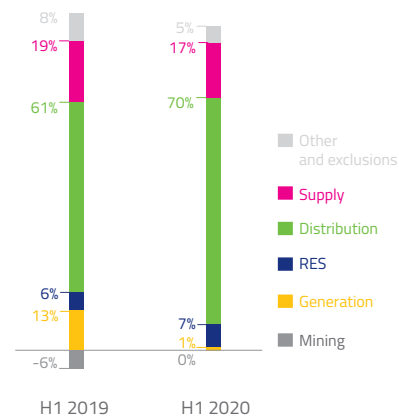


* Costs of sales, selling and distribution expenses, administrative expenses

Financial results and realized margins



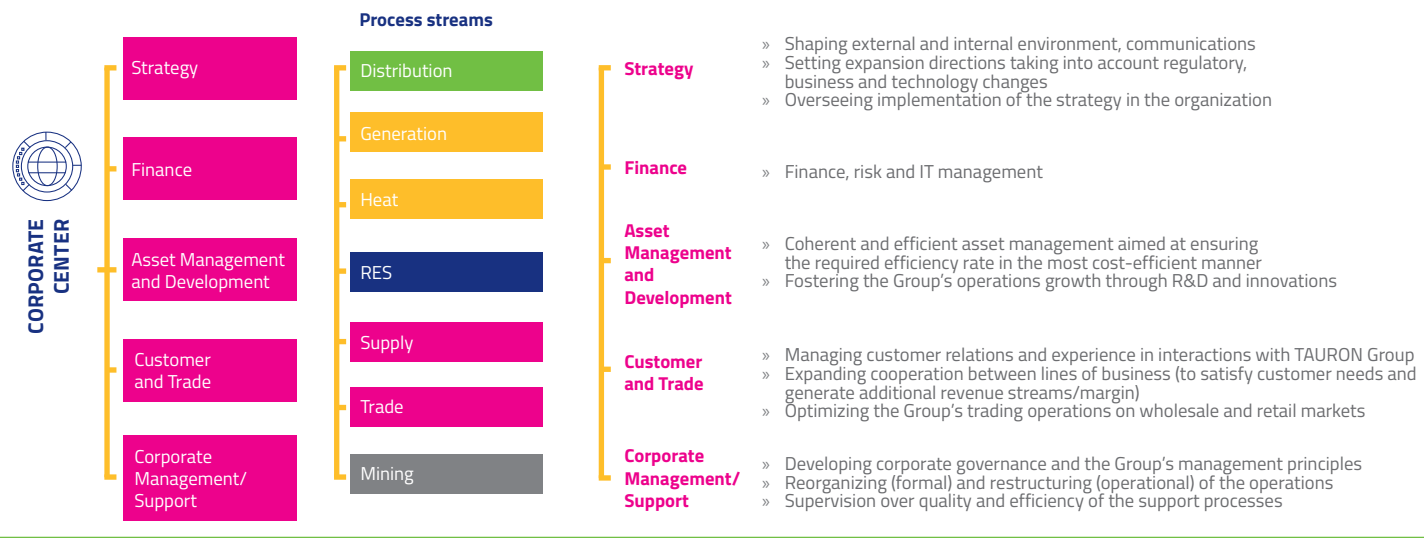
* Net profit and net profit margin attributable to shareholders of the parent company



KEY SEGMENTS' RESULTS (H1 2020)

(PLN m)	Distribution	Generation	RES	Supply	Mining
Sales revenue	3,359	1,552	349	8,015	503
EBITDA	1,689	26	164	403	7
EBIT	1,115	-155	88	379	-271

BUSINESS MODEL



MAJOR EVENTS

- March** - Obtaining bank loans in the total amount of PLN 1 billion
- March 23** - Signing an agreement on the terms of cooperation between TAURON and the Polish Development Fund in terms of investments in renewable energy sources
- April-May** - Reaching of an agreement with the workforce
- May 4** - Reaching of an agreement with the RAFAKO-MOSTOSTAL WARSZAWA consortium regarding the deadline for the Jaworzno 910 MW unit's commissioning: by November 15, 2020
- June 16** - Commencement of exclusive negotiations with PGNiG as part of the process of the sale of shares in TAURON Ciepło
- H1 2020** - Connecting of 34 632 renewable energy micro-installations with the total capacity of 235 MW to the TAURON distribution grid

CONTACT US

Investor Relations

Marcin Lauer – Head of Investor Relations
marcin.lauer@tauron.pl
+48 32 774 27 06

Paweł Gaworzyński
pawel.gaworzynski@tauron.pl
+48 32 774 25 34

Katarzyna Heinz
katarzyna.heinz@tauron.pl
+48 516 111 038

Mirosław Szczygielski
miroslaw.szczygielski@tauron.pl
+48 32 774 25 38

Media Relations

media@tauron.pl