

Fact Sheet

Q1 2023

as of 31.03.2023

#TAURONGreenTurn



ABOUT TAURON GROUP

TAURON Group is one of the largest companies and second largest vertically integrated electrical utility Group in Poland.

TAURON Group's operations cover major elements of the electricity value chain. The Group employs approx. 19.4 thousand people. Since 2010 TAURON's shares are listed on the Warsaw Stock Exchange.

The Company is included in the following indices (among others): MSCI Emerging Markets, WIG30, WIG40, WIG-ESG.

MARKET POSITION

Largest electricity distributor in Poland
Share in electricity distribution to final customers – approx. **38%**

Second largest electricity supplier in Poland
Share in electricity supply to final customers – approx. **23%**

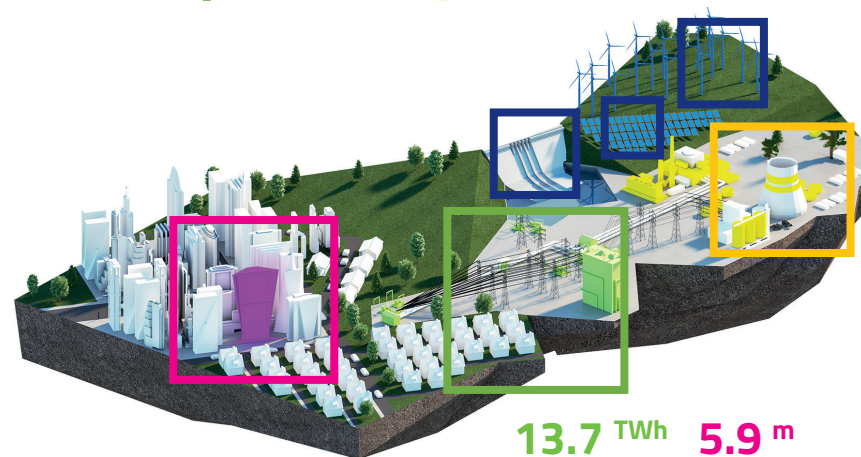
TAURON GROUP'S OPERATIONS

Sales of electricity and gas

Distribution of electricity

Generation of electricity and heat

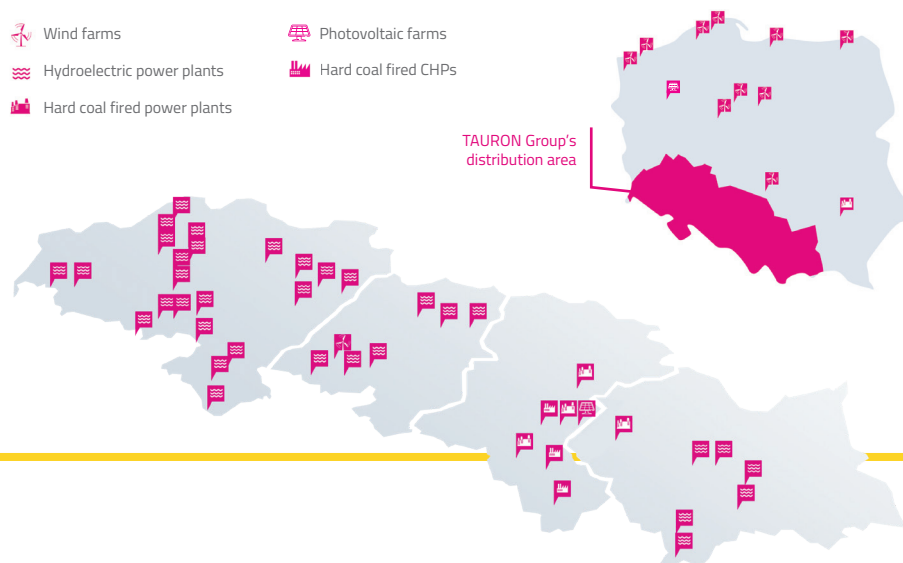
Generation of electricity from RES



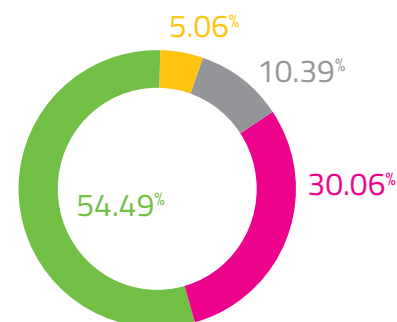
GROUP'S ASSETS

- Wind farms
- Photovoltaic farms
- Hydroelectric power plants
- Hard coal fired CHPs
- Hard coal fired power plants

TAURON Group's distribution area



SHAREHOLDING STRUCTURE



State Treasury

KGHM Polska Miedź

Nationale-Nederlanden Open Pension Fund

Other shareholders

13.7 TWh

Distributed electricity

5.9 m

Customers

13.6 PLN_{bn}

Sales revenue

3.8 TWh

Generation of electricity

5.1 GW

Installed capacity

0.66 GW

Installed capacity in RES

CAPITAL EXPENDITURES by segment (PLN m)

Q1 2022: 610



Q1 2023: 780



Distribution

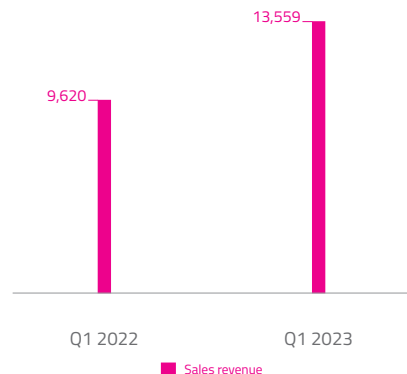
Generation

RES

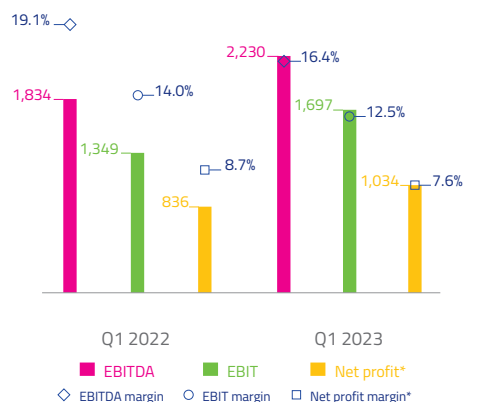
Sales and other

SELECTED FINANCIAL DATA (PLN m)

Sales revenue and costs

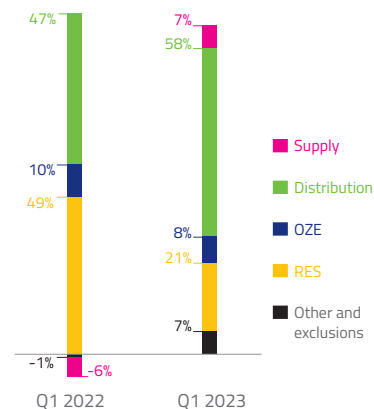


Financial results and realized margins



* Net profit and net profit margin attributable to shareholders of the parent company

EBITDA STRUCTURE



KEY SEGMENTS' RESULTS (Q1 2023)

| (PLN m) | Distribution | Generation | RES | Supply |
|---------------|--------------|------------|-----|--------|
| Sales revenue | 3,327 | 4,030 | 269 | 12,232 |
| EBITDA | 1,286 | 458 | 186 | 145 |
| EBIT | 968 | 346 | 138 | 132 |

BUSINESS MODEL



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