

# Fact Sheet

#TAURONGreenTurn

## Q3 2019

as of 30 September 2019



### ABOUT TAURON GROUP

TAURON Group is one of the largest companies and second largest vertically integrated electrical utility Group in Poland.

TAURON Group's operations cover all elements of the electricity value chain. The Group employs approx. 26 thousand people. Since 2010 TAURON's shares are listed on the Warsaw Stock Exchange.

The Company is included in the following indices (among others): MSCI Emerging Markets, WIG20, WIG30, WIG-ESG, RESPECT Index.

### MARKET POSITION

**Largest electricity distributor in Poland**  
Share in electricity distribution to final customers - approx. **38%**

**Second largest electricity supplier in Poland**  
Share in electricity supply to final customers - approx. **26%**

**Approx. 29% of Poland's thermal coal resources**  
are controlled by TAURON

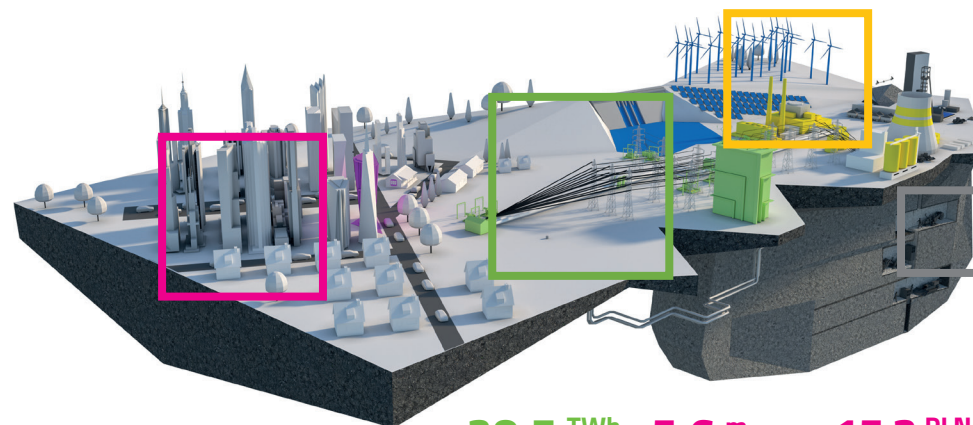
### TAURON GROUP'S OPERATIONS

Sales of electricity and gas

Distribution of electricity

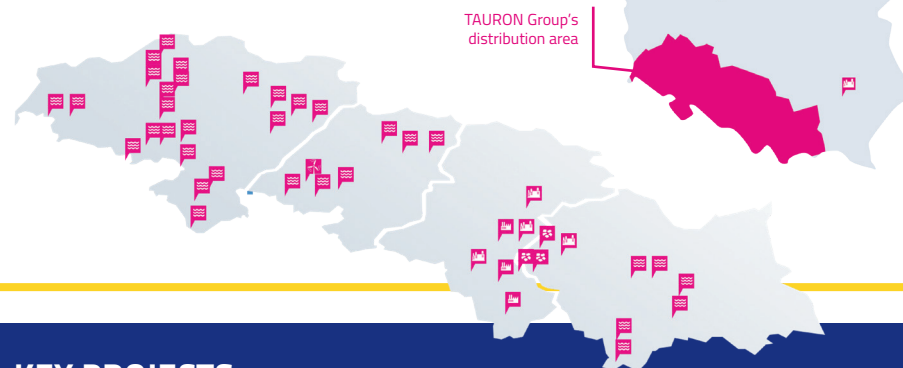
Generation of electricity and heat

Production of hard coal

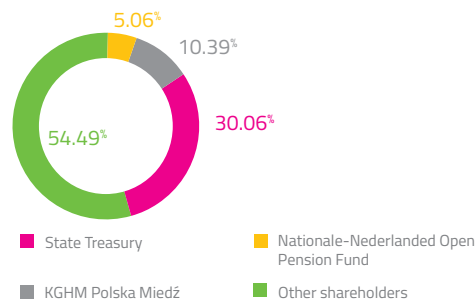


### GROUP'S ASSETS

- Wind farms
- Hard coal fired CHPs
- Hydroelectric power plants
- Hard coal mines
- Hard coal fired power plants



### SHAREHOLDING STRUCTURE



**38.7 TWh**

Distributed electricity

**5.6 m**

No. of Group's customers

**15.3 PLN<sub>bn</sub>**

Sales revenue

**2.9 m tonnes**

Hard coal production

**5.0 GW**

Installed capacity

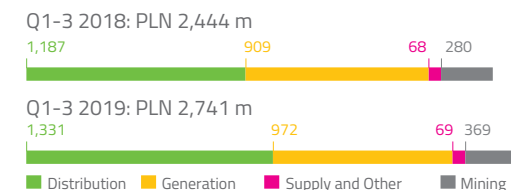
**10.4 TWh**

Gross electricity generation

### KEY PROJECTS



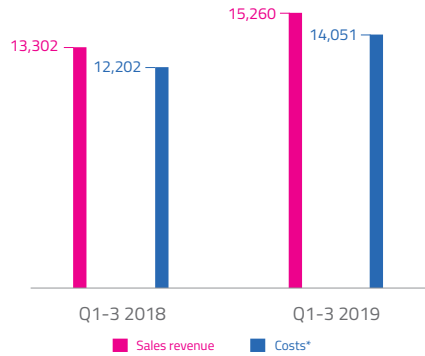
### CAPITAL EXPENDITURES by segment (PLN m)



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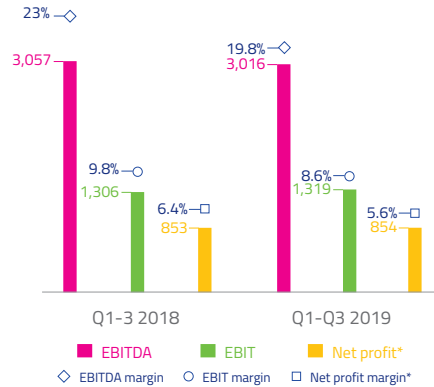
## SELECTED FINANCIAL DATA (PLN m)

### Sales revenue and costs



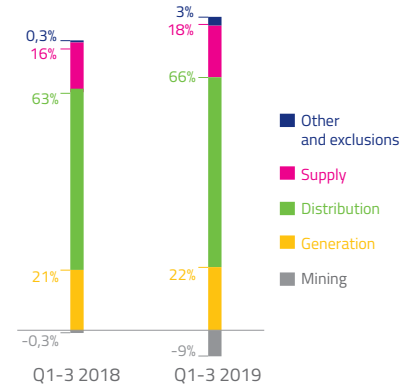
\* Costs of sales, selling and distribution expenses, administrative expenses

### Financial results and realized margins



\* Net profit and net profit margin attributable to shareholders of the parent company

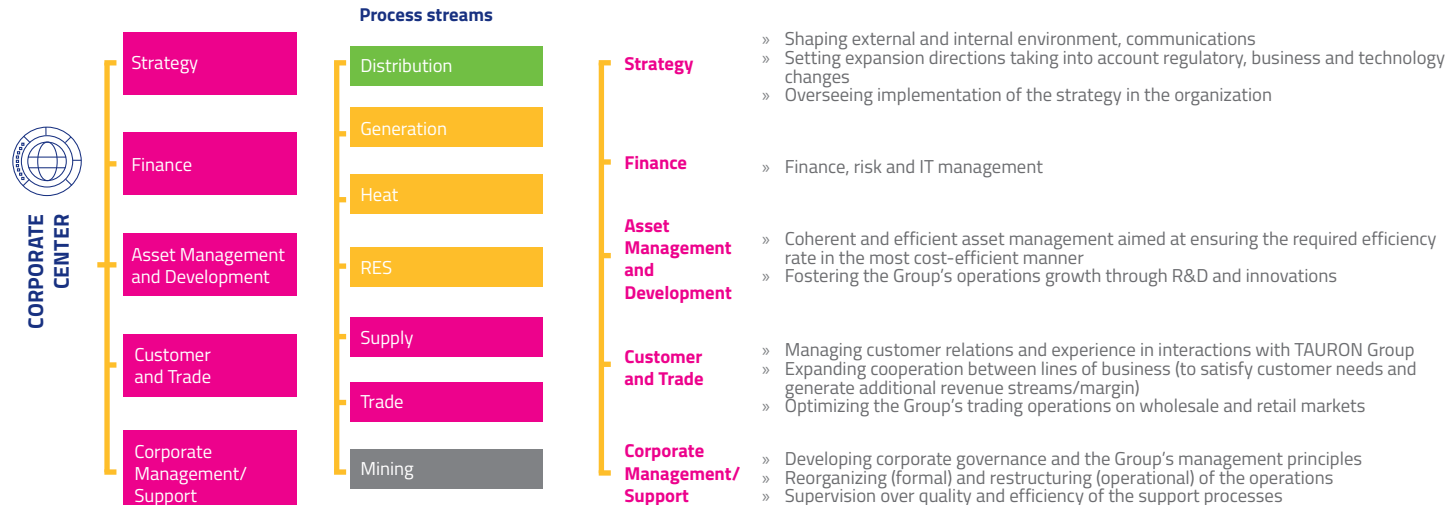
## EBITDA STRUCTURE



## KEY SEGMENTS' RESULTS (Q1-3 2019)

(PLN m)	Distribution	Generation	Supply	Mining
Sales revenue	4,898	3,635	11,221	733
EBITDA	2,000	666	534	-262
EBIT	1,141	340	504	-676

## BUSINESS MODEL



## MAJOR EVENTS

- April 17** ○ Affirming by Fitch Ratings of the BBB long term ratings in domestic and foreign currency with a stable outlook and granting the hybrid bonds of the BB+ rating in domestic and foreign currency and the BBB+ domestic rating
- May 27** ○ Adoption of the update of TAURON Group's strategic directions
- September 3** ○ Signing of the transaction documents related to the acquisition of five wind farms with the capacity of 180 MW for EUR 137.1 million
- October 16** ○ Accomplishments in this year's edition of "The Best Annual Report" competition organized by the Accounting and Taxes Institute (Instytut Rachunkowości i Podatków):
  - "The Best of the Best" award
  - special award for the best integrated report
  - honorable mention for the best statement on compliance with corporate governance rules

## CONTACT US

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