

Fact Sheet

H1 2019

as of 30 June 2019

#TAURONGreenTurn



ABOUT TAURON GROUP

TAURON Group is one of the largest companies and second largest vertically integrated electrical utility Group in Poland.

TAURON Group's operations cover all elements of the electricity value chain. The Group employs approx. 26 thousand people. Since 2010 TAURON's shares are listed on the Warsaw Stock Exchange.

The Company is included in the following indices (among others): MSCI Emerging Markets, WIG20, WIG30, WIG-ESG, RESPECT Index.

MARKET POSITION

Largest electricity distributor in Poland
Share in electricity distribution to final customers - approx. **38%**

Second largest electricity supplier in Poland
Share in electricity supply to final customers - approx. **26%**

Approx. 29% of Poland's thermal coal resources
is controlled by TAURON

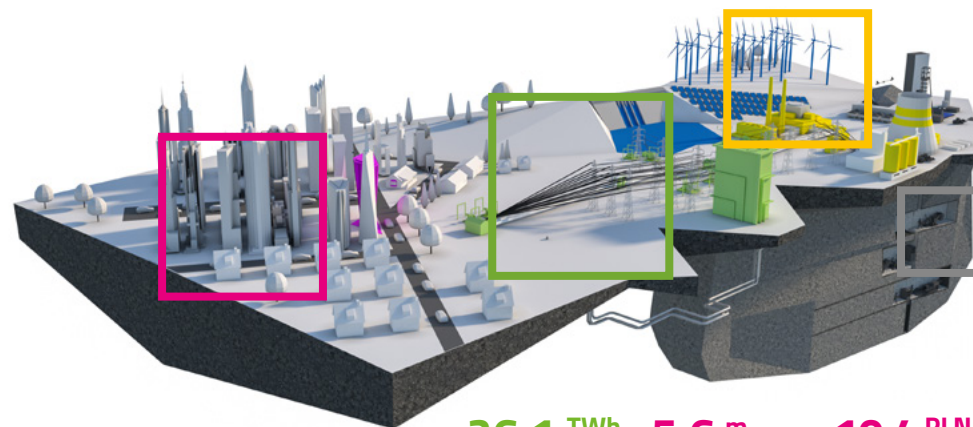
TAURON GROUP'S OPERATIONS

Sales of electricity and gas

Distribution of electricity

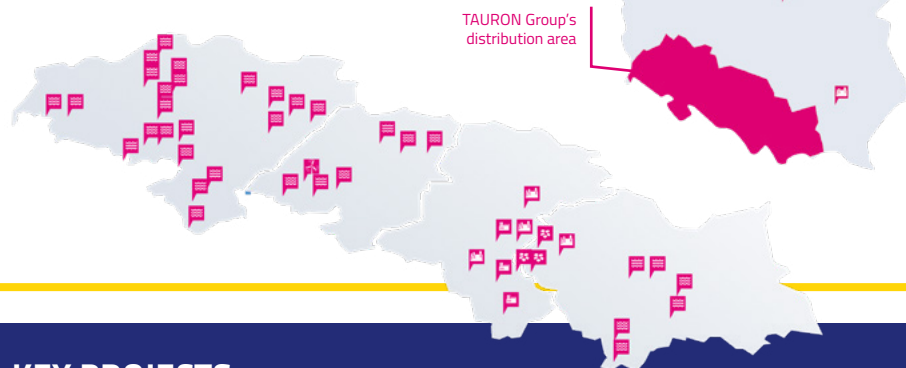
Generation of electricity and heat

Production of hard coal

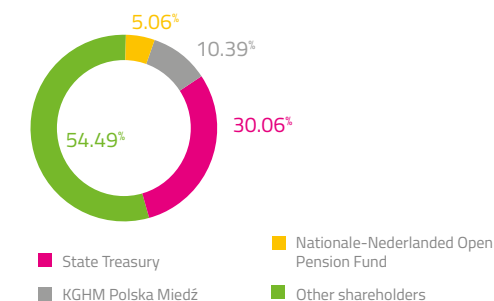


CORPORATE CENTER

- Wind farms
- Hard coal fired CHPs
- Hydroelectric power plants
- Hard coal mines
- Hard coal fired power plants



SHAREHOLDING STRUCTURE



26.1 TWh

Distributed electricity

5.6 m

No. of Group's customers

10.4 PLN_{bn}

Sales revenue

2.3 m tonnes

Hard coal production

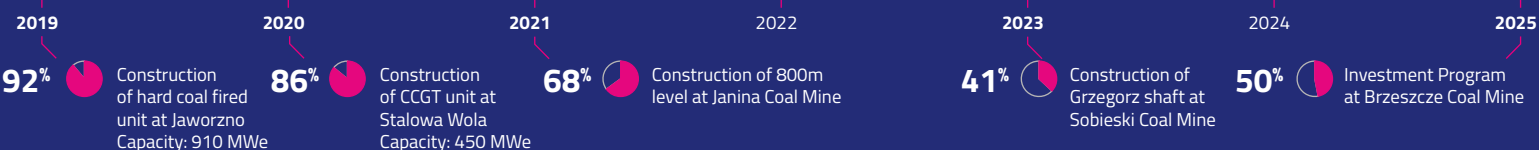
5.0 GW

Installed capacity

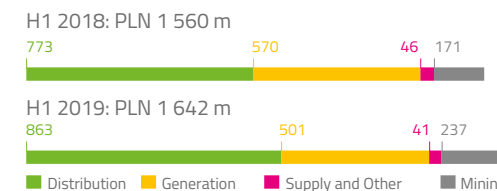
7.2 TWh

Gross electricity generation

KEY PROJECTS

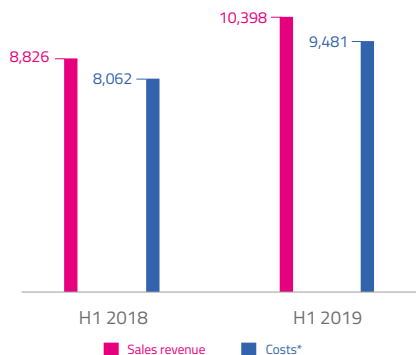


CAPITAL EXPENDITURES by segment (PLN m)



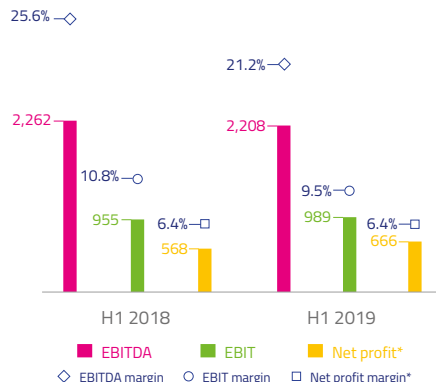
SELECTED FINANCIAL DATA (PLN m)

Sales revenue and costs



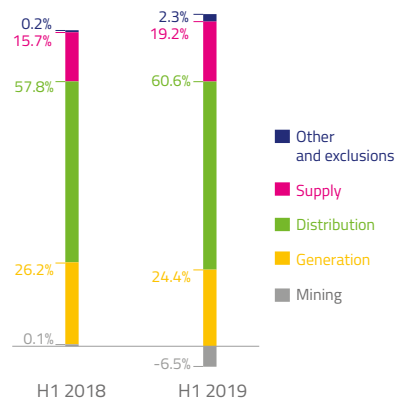
* Costs of sales, selling and distribution expenses, administrative expenses

Financial results and realized margins



* Net profit and net profit margin attributable to shareholders of the parent company

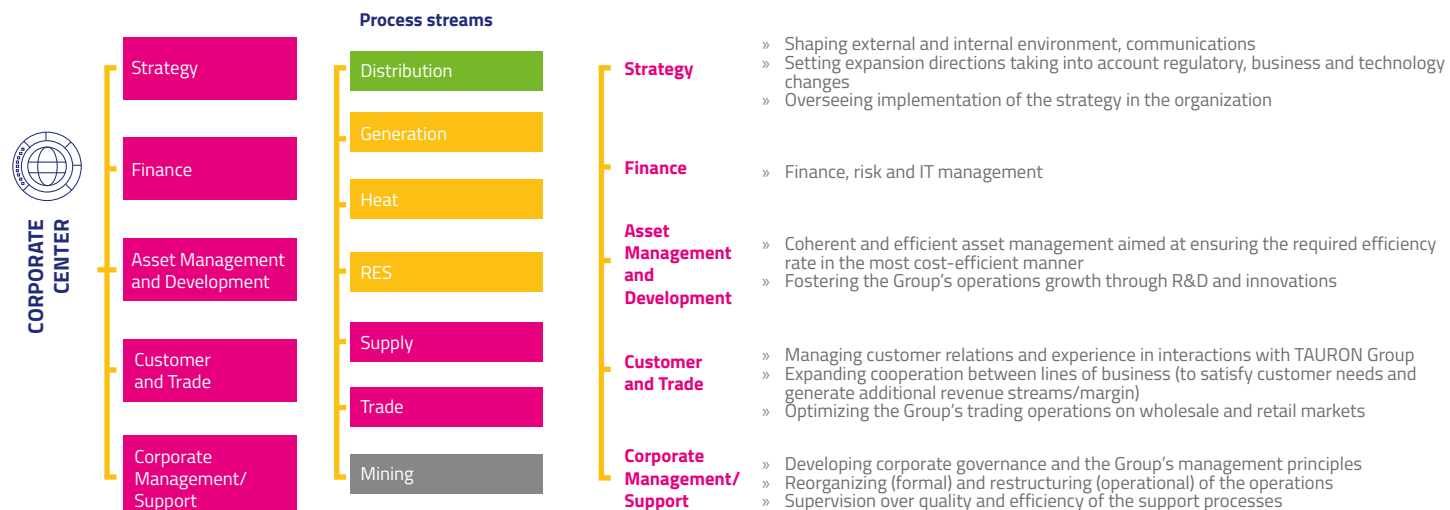
EBITDA STRUCTURE



KEY SEGMENTS' RESULTS (H1 2019)

(PLN m)	Distribution	Generation	Supply	Mining
Sales revenue	3,275	2,546	7,646	532
EBITDA	1,337	539	423	-143
EBIT	765	325	404	-511

BUSINESS MODEL



MAJOR EVENTS

- April 17** Affirming by Fitch Ratings of the BBB long term ratings in domestic and foreign currency with a stable outlook and assigning the BB+ rating in domestic and foreign currency and the BBB+ domestic rating to the hybrid bonds
- May 27** Adoption of the update of the strategic directions of TAURON Group's Strategy
- August 1** The first investment of Poland's largest CVC fund - EEC Magenta in Reliability Solutions, a company specializing in predicting and minimizing the effects of the generating units' failures
- September 3** Signing of the transaction documents related to the acquisition of five wind farms with the capacity of 180 MW for EUR 137.1 million

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