# **Fact Sheet** H1 2019

**AURONGreenTurn** 



as of 30 June 2019

### **ABOUT TAURON GROUP**

**CORPORATE CENTER** 

🗮 Hydroelectric power plants 🐉 Hard coal mines

→ Wind farms

Hard coal fired power plants

TAURON Group is one of the largest companies and second largest verically integrated electrical utility Group in Poland.

TAURON Group's operations cover all elements of the electricity value chain. The Group employs approx. 26 thousand people. Since 2010 TAURON's shares are listed on the Warsaw Stock Exchange.

The Company is included in the following indices (among others): MSCI Emerging Markets, WIG20, WIG30, WIG-ESG, RESPECT Index.

Hard coal fired CHPs

TAURON Group's

distribution area

Capacity: 450 MWe

### **MARKET POSITION**

Largest electricity distributor in Poland Share in electricity distribution to final customers - approx. 38%

### Second largest electricity supplier in Poland

Share in electricity supply to final customers - approx. 26%

Approx. 29% of Poland's thermal coal resources is controlled by TAURON

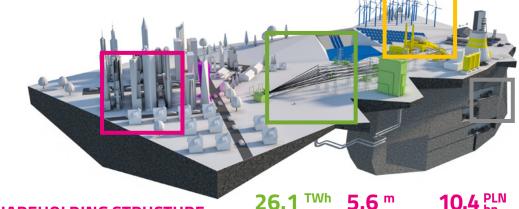
### **TAURON GROUP'S OPERATIONS**

Sales of electricity and gas

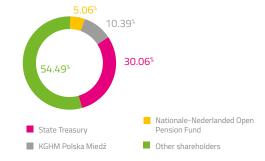
Distribution of electricity

Production

of hard coal



### SHAREHOLDING STRUCTURE



26.1

Distributed electricity

No. of Group's customers

Sales revenue

2.3 m tonnes

Hard coal

production

2025

### **KEY PROJECTS**

Capacity: 910 MWe

2019 2020 2021 2022 2023 2024 Construction of 800m 50% 92% Construction Construction 68% Construction of Investment Program of hard coal fired of CCGT unit at level at Ianina Coal Mine Grzegorz shaft at at Brzeszcze Coal Mine unit at Jaworzno Stalowa Wola Sobieski Coal Mine

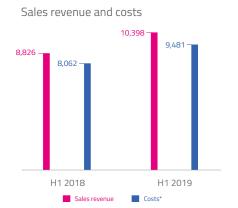
### **CAPITAL EXPENDITURES**

by segment (PLN m)



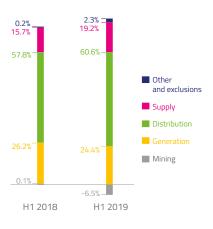
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## SELECTED FINANCIAL DATA



<sup>\*</sup> Costs of sales, selling and distribution expenses, administrative

### **EBITDA STRUCTURE**





(PLN m)	Distribution	Generation	Supply	Mining
Sales revenue	3,275		7,646	532
EBITDA	1,337		423	-143
EBIT	765	325	404	-511

### **BUSINESS MODEL**



Strategy

**Finance** 

**Asset** 

and

Management

Development

Customer

and Trade

Corporate

Support

Management/

Financial results and realized margins

21.2%--◇

9.5%-0

H1 2019

■ Net profit\*

6.4%-□

25.6% -

2,262

10.8%—

955

H1 2018

EBITDA

6.4%—□

EBIT

\* Net profit and net profit margin attributable to shareholders of the parent company

- » Shaping external and internal environment, communications
- » Setting expansion directions taking into account regulatory, business and technology
- Overseeing implementation of the strategy in the organization
- » Finance, risk and IT management
- » Coherent and efficient asset management aimed at ensuring the required efficiency rate in the most cost-efficient manner
- » Fostering the Group's operations growth through R&D and innovations
- » Managing customer relations and experience in interactions with TAURON Group » Expanding cooperation between lines of business (to satisfy customer needs and generate additional revenue streams/margin)
- » Optimizing the Group's trading operations on wholesale and retail markets
- Developing corporate governance and the Group's management principles
- Reorganizing (formal) and restructuring (operational) of the operations
  Supervision over quality and efficiency of the support processes

### **MAJOR EVENTS**

Affirming by Fitch Ratings of the BBB long term ratings in domestic and foreign currency with a stable outlook and assigning the BB+ rating in domestic and foreign currency and the BBB+ domestic rating to the hybrid bonds

May 27 👌

Adoption of the update of the strategic directions of TAURON Group's Strategy

August 1 👌

The first investment of Poland's largest CVC fund - EEC Magenta in Reliability Solutions, a company specializing in predicting and minimizing the effects of the generating units' failures

September 3

Signing of the transaction documents related to the acquisition of five wind farms with the capacity of 180 MW for EUR 137.1 million

#### Investor Relations

Marcin Lauer - Head of Investor Relations marcin.lauer@tauron.pl +48 32 774 27 06

Paweł Gaworzyński pawel.gaworzvnski@tauron.pl +48 32 774 25 34

Katarzyna Heinz katarzyna.heinz@tauron.pl +48 32 774 25 38

Mirosław Szczygielski miroslaw.szczygielski@tauron.pl +48 516 112 858

Magdalena Wilczek magdalena.wilczek@tauron.pl +48 723 600 894

**Press Office** media@tauron.pl