

# Fact Sheet

## Q1 2020

as of 31 March 2020

#TAURONGreenTurn



### ABOUT TAURON GROUP

TAURON Group is one of the largest companies and second largest vertically integrated electrical utility Group in Poland.

TAURON Group's operations cover all elements of the electricity value chain. The Group employs approx. 26 thousand people. Since 2010 TAURON's shares are listed on the Warsaw Stock Exchange.

The Company is included in the following indices (among others): MSCI Emerging Markets, WIG20, WIG30, WIG-ESG.

### MARKET POSITION

**Largest electricity distributor in Poland**  
Share in electricity distribution to final customers - approx. **35%**

**Second largest electricity supplier in Poland**  
Share in electricity supply to final customers - approx. **25%**

**Approx. 29% of Poland's thermal coal resources**  
are controlled by TAURON

### TAURON GROUP'S OPERATIONS

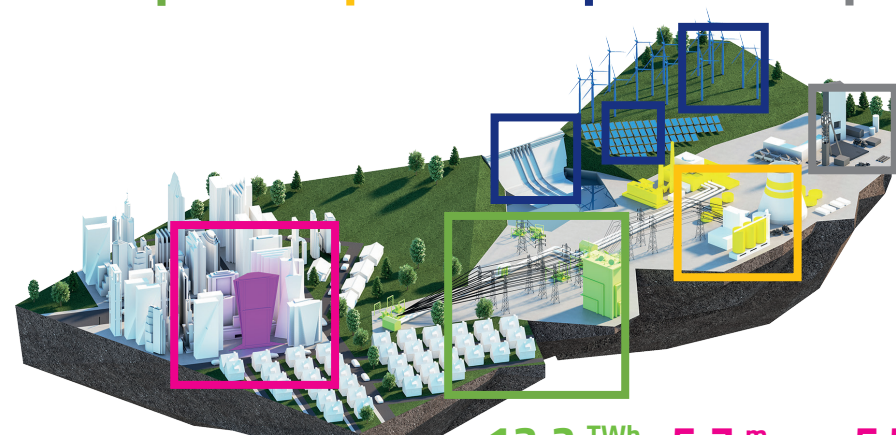
Sales of electricity and gas

Distribution of electricity

Generation of electricity and heat

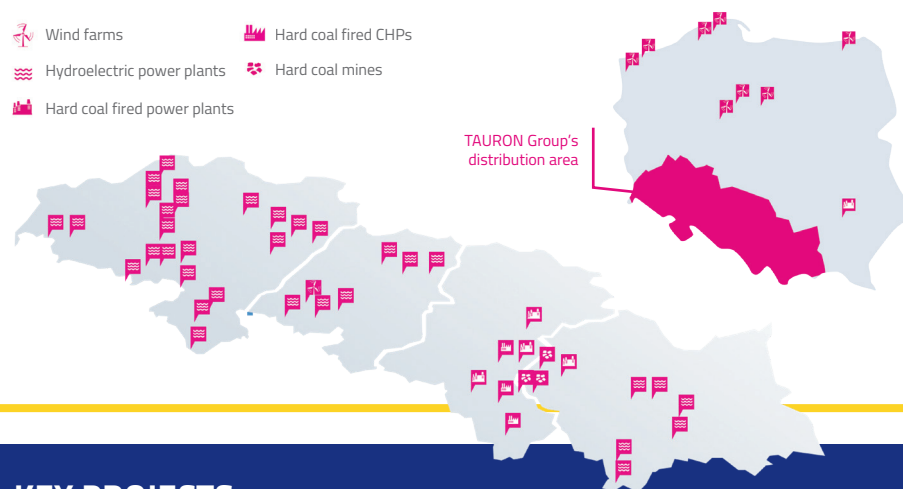
Generation of electricity from RES

Production of hard coal

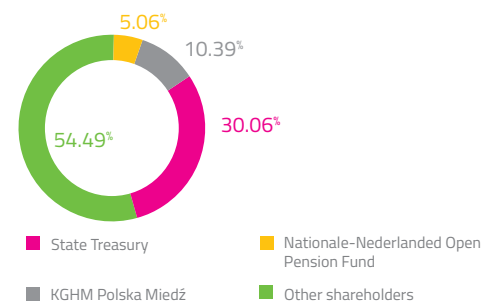


### GROUP'S ASSETS

- Wind farms
- Hard coal fired CHPs
- Hydroelectric power plants
- Hard coal mines
- Hard coal fired power plants



### SHAREHOLDING STRUCTURE



**13.2 TWh**  
Distributed electricity

**5.7 m**  
No. of Group's customers

**5.5 PLN bn**  
Sales revenue

**1.2 m tonnes**  
Hard coal production

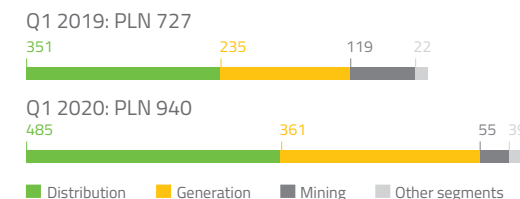
**5.2 GW**  
Installed capacity

**660 MW**  
Installed capacity in RES

### KEY PROJECTS

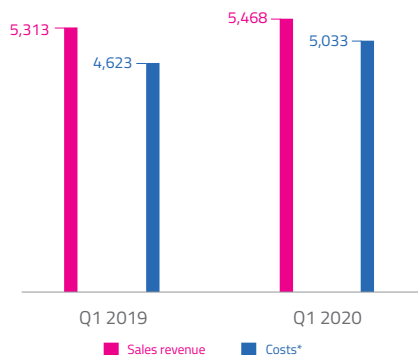


### CAPITAL EXPENDITURES by segment (PLN m)



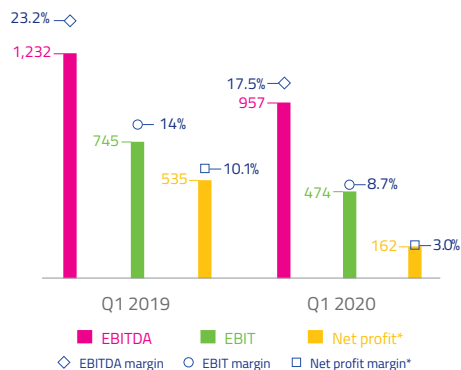
## SELECTED FINANCIAL DATA (PLN m)

### Sales revenue and costs



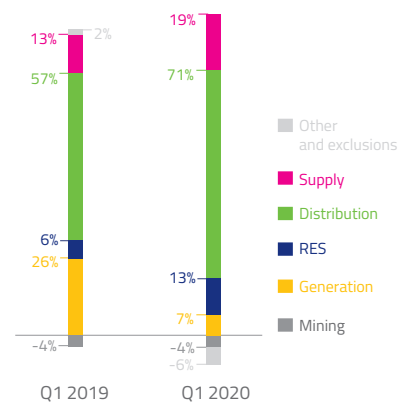
\* Costs of sales, selling and distribution expenses, administrative expenses

### Financial results and realized margins



\* Net profit and net profit margin attributable to shareholders of the parent company

## EBITDA STRUCTURE



## KEY SEGMENTS' RESULTS (Q1 2020)

(PLN m)	Distribution	Generation	RES	Supply	Mining
Sales revenue	1,789	1,155	199	4,231	236
EBITDA	684	69	121	182	-36
EBIT	400	-13	83	171	-84

## BUSINESS MODEL



## MAJOR EVENTS

- March 16** Signing of the loan agreement worth PLN 500 million with the SMBC bank to finance general corporate purposes, excluding the financing of the coal assets
- March 23** Signing an agreement on the terms of cooperation between TAURON and the Polish Development Fund in terms of investments in renewable energy sources
- March 25** Signing a syndicated loan agreement worth PLN 500 million for financing general corporate purposes, excluding financing of new coal projects.
- April 29** Reaching an agreement with TAURON Wydobycie's workforce regarding, among others, reducing work time and wages from May to July 2020
- May 4** Conclusion of an agreement with the RAFAKO-MOSTOSTAL WARSZAWA consortium on the construction of a 910 MW unit in Jaworzno. The estimated new date of the unit's commissioning: by November 15, 2020.

## CONTACT US

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