



ABOUT TAURON GROUP

TAURON Group is one of the largest companies and second largest verically integrated electrical utility Group in Poland.

TAURON Group's operations cover all elements of the electricity value chain. The Group employs approx. 26 thousand people. Since 2010 TAURON's shares are listed on the Warsaw Stock Exchange.

The Company is included in the following indices (among others): MSCI Emerging Markets, WIG20, WIG30, WIG-ESG.

Hard coal fired CHPs

MARKET POSITION

Largest electricity distributor in Poland Share in electricity distribution to final customers - approx. 35%

Second largest electricity supplier in Poland

Share in electricity supply to final customers - approx. 25%

Approx. 29% of Poland's thermal coal resources are controlled by TAURON

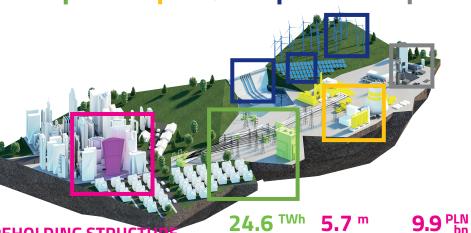
TAURON GROUP'S OPERATIONS

Sales of electricity and gas

of electricity

Generation of electricity from RES

Production of hard coal



electricity

Hard coal

production

SHAREHOLDING STRUCTURE



24.6 TWh 5.7 m

> No. of Group's customers

Sales revenue

660 MW

2.5 m tonnes

Installed capacity in RES

KEY PROJECTS

GROUP'S ASSETS

Hard coal fired power plants

🗮 Hydroelectric power plants 🐉 Hard coal mines

Wind farms

Construction of hard coal fired unit at Jaworzno - capacity: 910 MWe

2020

Construction of CCGT unit at Stalowa Wola - capacity: 450 MWe

TAURON Group's

distribution area

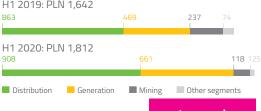
Implementing heat production at Łagisza Power Plant - modernizing the 460 MW

2021

Adaptation of power generating units to BAT conclusions

CAPITAL EXPENDITURES by segment (PLN m)

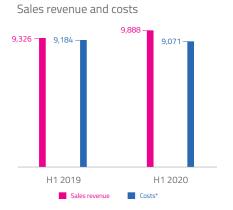
H1 2019: PLN 1,642



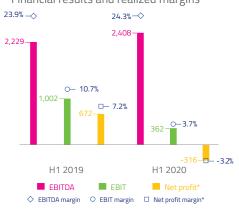
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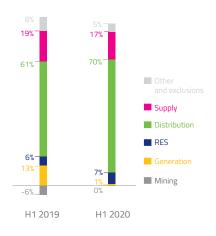
SELECTED FINANCIAL DATA





Financial results and realized margins





KEY SEGMENTS' RESULTS

(PLN m)	Distribution	Generation	RES	Supply	Mining
Sales revenue	3,359	1,552	349	8,015	503
EBITDA	1,689	26	164	403	7
EBIT	1,115	-155	88	379	-271

Strategy

Finance

Asset

and

Management

Development

Customer

and Trade

Corporate

Support

Management/

BUSINESS MODEL



Process streams



- » Shaping external and internal environment, communications
- » Setting expansion directions taking into account regulatory, business and technology changes

 » Overseeing implementation of the strategy in the organization
- » Finance, risk and IT management
- » Coherent and efficient asset management aimed at ensuring the required efficiency rate in the most cost-efficient manner
- » Fostering the Group's operations growth through R&D and innovations
- » Managing customer relations and experience in interactions with TAURON Group » Expanding cooperation between lines of business (to satisfy customer needs and generate additional revenue streams/margin)
- » Optimizing the Group's trading operations on wholesale and retail markets
- » Developing corporate governance and the Group's management principles
- Reorganizing (formal) and restructuring (operational) of the operations

 Supervision over quality and efficiency of the support processes

MAJOR EVENTS

March ○ Obtaining bank loans in the total amount of PLN 1 billion

March 23 \diamondsuit Signing an agreement on the terms of cooperation between TAURON and the Polish Development Fund in terms of investments in renewable energy sources

April-May Reaching of an agreement with the workforce

> Reaching of an agreement with the RAFAKO-MOSTOSTAL WARSZAWA consortium regarding the deadline for the Jaworzno 910 MW unit's commissioning: by November 15, 2020

Commencement of exclusive negotiations with PGNiG as part of the process of the sale of shares in TAURON Ciepło

> Connecting of 34 632 renewable energy micro-installations with the total capacity of 235 MW to the TAURON distribution

Investor Relations

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Media Relations

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^{*} Costs of sales, selling and distribution expenses, administrative expenses

^{*} Net profit and net profit margin attributable to shareholders of the parent company