

RESOLUTION NO. 16/V/2018
of the Supervisory Board of the company TAURON Polska Energia S.A.
of 12 March 2018

concerning the evaluation of the “Financial statements of TAURON Polska Energia S.A. for the year ended on 31 December 2017 compliant with the International Financial Reporting Standards approved by the European Union”

Acting pursuant to Article 382 § 3 of Commercial Companies Code and § 20(1)(1) of the Company Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

§ 1

Following the analysis of financial information reliability conducted by the Audit Committee of the Supervisory Board of TAURON Polska Energia S.A., the Supervisory Board positively evaluates the “*Financial statements of TAURON Polska Energia S.A. for the year ended on 31 December 2017 compliant with the International Financial Reporting Standards*” which consist of:

- 1) Statement of comprehensive income for the year ended on 31 December 2017 showing comprehensive income in the amount of PLN 847,638 thousand and net profit for the financial year 2017 in the amount of PLN 854,351 thousand,
- 2) Statement of financial standing as at 31 December 2017, which indicates the total balance of assets and liabilities in the amount of PLN 30,273,092 thousand,
- 3) Statement of changes in equity for the year ended on 31 December 2017 showing equity increase by the amount of PLN 847,638 thousand,
- 4) Statement of cash flows for the year ended on 31 December 2017 showing net cash flow decrease of by the amount of PLN 513,791 thousand,
- 5) Accounting principles (policy) and additional explanatory notes.

in terms of their compliance with the ledgers, documents and the actual state of affairs and requests the Ordinary General Meeting of the Company to examine and approve the aforementioned documents.

§ 2

The Resolution shall enter into force as of the day of its adoption.

***The resolution was adopted in an open ballot
by 7 votes for, 0 votes against and 0 votes abstaining.***

Signatures of the Supervisory Board members presented at the meeting:

Chairperson of the Supervisory Board - Beata Chłodzińska

Vice-Chairperson of the Supervisory Board - Teresa Famulska

Secretary of the Supervisory Board - Jacek Szyke

Member of the Supervisory Board - Barbara Łasak - Jarszak

Member of the Supervisory Board - Paweł Pampuszko

Member of the Supervisory Board - Jan Płudowski

Member of the Supervisory Board - Agnieszka Woźniak