

**RESOLUTION NO. 78/V/2018**  
**of the Management Board of TAURON Polska Energia S.A.**  
**of 12 March 2018**

***concerning: the motion to the Ordinary General Meeting of TAURON Polska Energia S.A.***  
***regarding the method of distributing net profit for the financial year 2017***

Acting pursuant to § 14(2)(15) and § 40 of the Articles of Association of TAURON Polska Energia S.A. and Article 382 § 3, Article 395 § 2(2) of the Commercial Companies Code, the Management Board of the Company resolves as follows:

**§ 1**

The Ordinary General Meeting of TAURON Polska Energia S.A. is hereby requested to distribute net profit of the Company for the financial year 2017, covering the period from 1 January 2017 to 31 December 2017 in the amount of PLN 854,350,522.56 (in words: eight hundred fifty four million three hundred fifty thousand five hundred twenty two zlotys 56/100), through its full allocation for supplying the supplementary capital of the Company.

**§ 2**

Pursuant to § 20(1)(2) of the Articles of Association of TAURON Polska Energia S.A., the Supervisory Board of TAURON Polska Energia S.A. is hereby requested to evaluate the motion concerning the method of distributing net profit of the Company for the financial year 2017, referred to in § 1 hereof.

**§ 3**

The execution of this resolution is entrusted, respectively to the scope of responsibilities, to:

- 1) Executive Director for Legal Affairs,
- 2) Executive Director for Accounting and Taxes,
- 3) Executive Director for Financial Management.

**§ 4**

The President of the Management Board, Filip Grzegorzczuk will supervise the execution of this resolution.

**§ 5**

The Resolution shall enter into force as of the day of its adoption.

***The resolution was adopted in an open ballot by 4 votes for.***

**Signatures of Management Board members presented at the meeting:**

President of the Management Board – Filip Grzegorzczuk

Vice-president of the Management Board – Jarosław Broda

Vice-president of the Management Board – Kamil Kamiński

Vice-president of the Management Board – Marek Wadowski