

**RESOLUTION NO. 75/V/2018**  
**of the Management Board of the company TAURON Polska Energia S.A.**  
**of 12 March 2018**

***concerning the adoption of the Financial statements of TAURON Polska Energia S.A.  
for the year ended on 31 December 2017 compliant with the International  
Financial Reporting Standards approved by the European Union.***

Acting pursuant to § 14(2)(15) in conjunction with § 20(1)(1) and § 35(1)(1) of the Articles of Association of TAURON Polska Energia S.A., and Article 52 of the Accounting Act of 29 September 1994 (uniform text, Journal of Laws of 2018, item 395), the Management Board of the Company resolves as follows:

**§1**

1. The *Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2017 compliant with the International Financial Reporting Standards approved by the European Union* are hereby adopted, consisting of:
  - 1) Statement of comprehensive income for the year ended on 31 December 2017 showing comprehensive income in the amount of PLN 847,638 thousand and net profit for the financial year 2017 in the amount of PLN 854,351 thousand,
  - 2) Statement of financial standing as at 31 December 2017, which indicates the total balance of assets and liabilities in the amount of PLN 30,273,092 thousand,
  - 3) Statement of changes in equity for the year ended on 31 December 2017 showing equity increase by the amount of PLN 847,638 thousand,
  - 4) Statement of cash flows for the year ended on 31 December 2017 showing net cash flow decrease of PLN 513,791 thousand,
  - 5) Accounting principles (policy) and additional explanatory notes.
  
2. The *Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2017 compliant with the International Financial Reporting Standards approved by the European Union*, referred to in section 1 constitute Appendix hereto.

**§2**

1. Pursuant to § 20(1)(1) of the Company Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. is hereby requested to perform the evaluation of the *Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2016 compliant with the International Financial Reporting Standards approved by the*

*European Union*, referred to in §1 hereof, in terms of their compliance with the ledgers, documents and the actual state of affairs.

2. Pursuant to § 35 (1)(1) of the Company Articles of Association, the Ordinary General Meeting of TAURON Polska Energia S.A. is hereby requested to examine and evaluate the *Financial statements of TAURON Polska Energia S.A. for the year ended 31 December 2017 compliant with the International Financial Reporting Standards approved by the European Union*, referred to in § 1 hereof, following the evaluation referred to in Section 1.

### **§3**

The execution of this resolution is entrusted, respectively to the scope of responsibilities, to:

- 1) Executive Director for Accounting and Taxes,
- 2) Executive Director for Legal Affairs,
- 3) Executive Director for Strategic Management.

### **§4**

The President of the Management Board, Filip Grzegorzczak will supervise the execution of this resolution.

### **§5**

The Resolution shall enter into force as of its adoption date.

***The resolution was adopted in an open ballot by 4 votes for.***

#### **Signatures of Management Board members presented at the meeting:**

President of the Management Board – Filip Grzegorzczak

Vice-president of the Management Board – Jarosław Broda

Vice-president of the Management Board – Kamil Kamiński

Vice-president of the Management Board – Marek Wadowski