

RESOLUTION NO. 12/III/2014
of the Supervisory Board of TAURON Polska Energia S.A.
of 17 March 2014

on: evaluation of Consolidated financial statements of TAURON Polska Energia S.A. Capital Group prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2013.

Acting pursuant to Article 382 § 3 of Commercial Companies Code and § 20 section 1 item 1) of the Company's Articles of Association, the Supervisory Board of TAURON Polska Energia S.A. resolves as follows:

§ 1

The Supervisory Board positively evaluates the Consolidated financial statements of TAURON Polska Energia S.A. Capital Group prepared in accordance with International Financial Reporting Standards for the year ended 31 December 2013 that includes:

- 1) Consolidated statement of comprehensive income for the year ended 31 December 2013, showing total revenues after tax in the amount of PLN 1,389,973 thousand and net profit for the financial year 2013 in the amount of PLN 1,346,485 thousand,
- 2) Consolidated statement of financial position as of 31 December 2013 showing on the side of assets and liabilities the amount of PLN 33,355,570 thousand,
- 3) Consolidated statement of changes in equity for the year ended 31 December 2013 showing an increase of equity in the amount of PLN 993,479 thousand,
- 4) Consolidated statement of cash flows for the year ended 31 December 2013 showing decrease of net cash in the amount of PLN 350,506 thousand,
- 5) Summary of significant accounting policies and other explanatory notes.

in terms of compliance with the ledgers and the actual state of affairs and requests its examination and adoption by the Ordinary General Meeting.

§ 2

The resolution comes into force as of its adoption date.

The resolution was adopted in an open ballot by 8 votes for, 0 votes against and 0 votes abstaining.